



EMPRESAS LIPIGAS S.A.
AND SUBSIDIARIES

CONSOLIDATED INTERIM
FINANCIAL STATEMENTS AS OF
SEPTEMBER 30, 2025

(Expressed in 000's Chilean pesos – Th\$)

Audited for the fiscal year ended
December 31, 2024

Consolidated Interim Financial Statements
Empresas Lipigas S.A. and subsidiaries
as of September 30, 2025

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Abbreviations:

LPG: Liquefied petroleum gas.

LNG: Liquefied natural gas.

Th\$: Thousands of Chilean pesos.

CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
As of September 30, 2025 (non-audited) and December 31, 2024
(in 000's CLP)

ASSETS	Note	09.30.2025 Th\$	12.31.2024 Th\$
CURRENT ASSETS			
Cash and cash equivalent	3	120,772,986	97,949,747
Other financial assets, current	4	2,775,110	-
Trade receivables and other accounts receivable, current	7	87,124,384	81,750,885
Accounts receivable from related entities, current	8	513,846	323,850
Inventories	9	30,750,373	36,923,701
Current tax assets	10	4,977,084	7,029,754
Other non-financial assets, current	6	2,107,528	3,278,127
Total Operating Current Assets		249,021,311	227,256,064
Non-current assets or disposal groups held for sale		17,680	16,266
Total Current Assets		249,038,991	227,272,330
NON-CURRENT ASSETS			
Other financial assets, non-current	4	27,388,059	18,702,715
Accounts receivable, non-current	7	3,596,259	2,893,460
Investments accounted for using the equity method	13	9,135,565	6,213,791
Intangible assets other than goodwill	11	14,073,382	15,480,078
Property, plant and equipment	14	498,824,710	475,286,029
Goodwill	12	13,156,127	12,536,466
Deferred tax assets	10	9,770,814	9,531,064
Other non-financial assets, non-current	6	15,327,765	16,172,389
Total Non-Current Assets		591,272,681	556,815,992
Total Assets		840,311,672	784,088,322

Notes 1 to 33 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
As of September 30, 2025 (non-audited) and December 31, 2024
(in 000's CLP)

EQUITY AND LIABILITIES	Note	09.30.2025 Th\$	12.31.2024 Th\$
CURRENT LIABILITIES			
Other financial liabilities, current	15	8,429,413	8,850,284
Lease liabilities, current	16	25,004,355	19,891,427
Trade and other accounts payable, current	17	62,315,336	61,691,255
Accounts payable to related entities, current	8	37,148	29,249
Other provisions, current	18	1,368,205	551,984
Tax liabilities, current	10	17,737,037	15,556,696
Other non-financial liabilities, current	19	14,525,366	11,768,025
Provisions for employee benefits, current	20	7,253,893	8,540,042
Total current liabilities		136,670,753	126,878,962
NON-CURRENT LIABILITIES			
Other Financial Liabilities, Non-Current	15	252,307,640	245,634,162
Lease liabilities, non-current	16	65,047,356	63,669,293
Trade and other accounts payable, non-current	17	3,384,572	3,273,241
Accounts payable to related entities, non-current	8	2,708,770	2,701,962
Deferred Tax Liabilities	10	65,326,339	63,279,925
Other Liabilities, Non-Current	21	46,720,527	49,582,020
Post Employment Benefits Liability, Non-Current	20	5,692,150	5,198,931
Total Non-Current Liabilities		441,187,354	433,339,534
TOTAL LIABILITIES		577,858,107	560,218,496
EQUITY			
Issued capital	22	129,242,454	129,242,454
Other reserves		28,369,274	15,932,819
Retained earnings		92,866,173	68,799,324
Equity attributable to owners of controlling interest		250,477,901	213,974,597
Non-controlling interests	22	11,975,664	9,895,229
Total equity		262,453,565	223,869,826
Total Equity and Liabilities		840,311,672	784,088,322

Notes 1 to 33 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED INTERIM INCOME STATEMENT
As of September 30, 2025 and 2024 (non-audited)
(in 000's CLP)

STATEMENT OF INCOME BY FUNCTION	Note	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$	07.01.2025 to 09.30.2025 Th\$	07.01.2024 to 09.30.2024 Th\$
Revenue	23	723,329,011	677,198,883	262,299,091	250,481,570
Cost of sales	24	(487,489,659)	(454,417,854)	(172,926,914)	(162,891,867)
Gross Earnings		235,839,352	222,781,029	89,372,177	87,589,703
Other income by function	23	1,276,467	808,495	448,443	298,197
Other expenses by function	24	(115,113)	(50,248)	(40,676)	23,283,598
Distribution costs	24	(64,505,333)	(64,529,976)	(22,450,098)	(25,463,927)
Administrative expenses	24	(76,929,048)	(76,823,373)	(25,642,943)	(50,494,459)
Financial income	25	7,720,470	6,353,160	3,128,140	1,987,560
Financial costs	25	(14,510,496)	(14,484,019)	(4,840,964)	(5,183,810)
Share in profits (losses) of associates and joint ventures accounted for using the equity method	25	316,860	(395,749)	191,012	19,543
Exchange rate differential	25	296,758	(295,463)	269,313	(130,718)
Profit (loss) on indexation units	25	1,392,228	1,701,051	455,751	608,495
Other gains (losses)	25	971,859	(3,444,275)	627,381	157,081
Earnings (loss) before taxes		91,754,004	71,620,632	41,517,536	32,671,263
Income tax expense	10	(27,375,781)	(20,357,422)	(11,752,111)	(9,182,379)
Profit (loss)		64,378,223	51,263,210	29,765,425	23,488,884

Earnings (loss) attributable to:

Profit (loss) attributable to the owners of the controller	22	63,704,355	50,595,080	29,291,817	23,154,912
Profit (loss) attributable to non-controlling interests	22	673,868	668,130	473,608	333,972
Profit (loss)		64,378,223	51,263,210	29,765,425	23,488,884

Basic earnings per share

Earnings (loss), per basic share in continuing operations	22	560.90	445.48	257.91	203.87
Basic earnings (loss) per share		560.90	445.48	257.91	203.87

Diluted earnings per share

Earnings (loss), diluted per share from continuing operations	22	560.90	445.48	257.91	203.87
Diluted earnings (loss) per share		560.90	445.48	257.91	203.87

Notes 1 to 33 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME
As of September 30, 2025 and 2024 (non-audited)
(in 000's CLP)

STATEMENT OF COMPREHENSIVE INCOME	Note	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$	07.01.2025 to 09.30.2025 Th\$	07.01.2024 to 09.30.2024 Th\$
Gain (loss)		64,378,223	51,263,210	29,765,425	23,488,884
Components of other comprehensive income that will not be reclassified to net income for the fiscal year, before taxes					
Other comprehensive income, actuarial gains (losses) from defined benefit plans	20.2	248,304	145,352	12,816	(91,112)
Other comprehensive income that will not be reclassified to net income for the fiscal year, before taxes		248,304	145,352	12,816	(91,112)
Components of other comprehensive income to be reclassified to net income for the fiscal year, before taxes					
Gains (losses) on exchange rate translation, before taxes		11,243,727	(4,926,602)	11,329,108	(7,858,952)
Gains (losses) from cash flow hedges, before taxes		2,416,597	2,172,218	2,830,531	3,210,340
Other comprehensive income to be reclassified to net income for the fiscal year, before taxes		13,660,324	(2,754,384)	14,159,639	(4,648,611)
Other comprehensive income, before taxes		13,908,628	(2,609,032)	14,172,455	(4,739,723)
Income taxes on components of other comprehensive income that will not be reclassified to net income for the fiscal year					
Income taxes on defined benefit plans	10	(67,042)	(39,245)	(3,460)	24,600
Income taxes on components of other comprehensive income to be reclassified to net income for the fiscal year		(67,042)	(39,245)	(3,460)	24,600
Income taxes on cash flow hedges	10	(652,481)	(586,499)	(764,243)	(866,792)
Income taxes on components of other comprehensive income to be reclassified to net income for the fiscal year		(652,481)	(586,499)	(764,243)	(866,792)
Total other comprehensive income and expenses for the fiscal year		13,189,105	(3,234,776)	13,404,752	(5,581,915)
Comprehensive income and expenses for the fiscal year		77,567,328	48,028,434	43,170,177	17,906,969
Comprehensive income and expenses attributable to:					
Comprehensive income attributable to the owners of the controller		76,140,810	45,999,632	41,955,530	16,109,098
Comprehensive income attributable to non-controlling interests		1,426,518	2,028,802	1,214,647	1,797,871
Total comprehensive income		77,567,328	48,028,434	43,170,177	17,906,969

Notes 1 to 33 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
For the periods ended September 30, 2025 and 2024 (non-audited)
(in 000's CLP)

Year 2025

Statement of Changes in Equity	Issued Capital Th\$	Reserves				Accumulated Gains (Losses) Th\$	Equity		
		Reserves for translation of exchange differentials Th\$	Reserves for cash flow hedges Th\$	Reserves for gains and losses on defined benefit plans Th\$	Total Other Reserves Th\$		Equity attributable to owners of the controllers Th\$	Non-controlling interests Th\$	Total Equity Th\$
Equity at January 1, 2025	129,242,454	15,450,185	1,164,230	(681,596)	15,932,819	68,799,324	213,974,597	9,895,229	223,869,826
Changes in Equity									
Comprehensive Income									
Profit (loss)	-	-	-	-	-	63,704,355	63,704,355	673,868	64,378,223
Other comprehensive income	-	10,491,077	1,764,116	181,262	12,436,455	-	12,436,455	752,650	13,189,105
Total comprehensive income	-	10,491,077	1,764,116	181,262	12,436,455	63,704,355	76,140,810	1,426,518	77,567,328
Dividends	-	-	-	-	-	(39,637,506)	(39,637,506)	(622,399)	(40,259,905)
Equity issuance	-	-	-	-	-	-	-	1,276,316	1,276,316
Total increase (decrease) in equity	-	10,491,077	1,764,116	181,262	12,436,455	24,066,849	36,503,304	2,080,435	38,583,739
Equity at September 30, 2025	129,242,454	25,941,262	2,928,346	(500,334)	28,369,274	92,866,173	250,477,901	11,975,664	262,453,565

Notes 1 to 33 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
For the periods ended September 30, 2025 and 2024 (non-audited)
(in 000's CLP)

Year 2024

Statement of Changes in Equity	Issued Capital Th\$	Reserves				Accumulated Gains (Losses) Th\$	Total equity		
		Reserves for translation of exchange differentials	Reserves for cash flow hedges	Reserves for gains and losses on defined benefit plans	Total Other Reserves		Equity attributable to owners of the controllers	Non-controlling interests	Total Equity
		Th\$	Th\$	Th\$	Th\$		Th\$	Th\$	Th\$
Equity at January 1, 2024	129,242,454	9,875,610	(1,492,184)	(345,169)	8,038,257	53,705,487	190,986,198	6,597,213	197,583,411

Changes in equity

Comprehensive income									
Profit (Loss)	-	-	-	-	-	50,595,080	50,595,080	668,130	51,263,210
Other comprehensive income	-	(6,287,274)	1,585,719	106,107	(4,595,448)	-	(4,595,448)	1,360,672	(3,234,776)
Total comprehensive income	-	(6,287,274)	1,585,719	106,107	(4,595,448)	50,595,080	45,999,632	2,028,802	48,028,434
Dividends									
	-	-	-	-	-	(28,280,053)	(28,280,053)	(498,849)	(28,778,902)
Total increase (decrease) in equity	-	(6,287,274)	1,585,719	106,107	(4,595,448)	22,315,027	17,719,579	1,529,953	19,249,532
Equity at September 30, 2024	129,242,454	3,588,336	93,535	(239,062)	3,442,809	76,020,514	208,705,777	8,127,166	216,832,943

Notes 1 to 33 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
As of September 30, 2025 and 2024 (non-audited)
(in 000's CLP)

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD	Note	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Cash flow from (used in) operating activities			
Type of collection by operating activity			
Collection from the sale of goods and services rendered		853,805,143	642,941,087
Other collections (payments) from operating activities		(702,799)	626,275
Type of payment			
Payments to suppliers for goods and services		(654,289,297)	(389,753,544)
Payments to and on behalf of employees		(55,656,668)	(52,546,147)
Income taxes refunded (paid)		(19,779,715)	(11,238,833)
Other cash receipts (payments)		5,620,385	8,664,014
Net cash flow from operating activities		128,997,049	92,248,618
Cash flow from (used in) investing activities			
Cash flows used to obtain control of subsidiaries or other businesses		(2,604,748)	(4,042,891)
Proceeds from sale of property, plant and equipment		5,780,729	52,888
Purchases of intangible assets	11.3	(1,100,930)	(1,029,735)
Purchases of property, plant and equipment	14.2	(35,459,835)	(28,354,851)
Proceeds (payments) from other long-term assets		-	(318,594)
Other cash inflows (outflows)		(2,500,000)	-
Net cash flow used in investing activities		(35,884,784)	(33,693,183)
Cash flow from (used in) financing activities			
Payments for other equity interests	15.3	1,276,316	-
Amounts from current loans	15.3	7,907,236	8,406,137
Payment of current and non-current loans	15.3	(6,882,524)	(9,281,294)
Payment of lease liabilities	16	(18,562,034)	(15,503,812)
Interest paid on financial leases	15.3	(13,092,637)	(12,035,148)
Interest paid on leases	16	(1,625,331)	(1,473,873)
Dividends paid	22.3	(40,259,905)	(28,280,053)
Net cash flow from (used in) financing activities		(71,238,879)	(58,168,043)
Net increase (decrease) in cash and cash equivalent before the effect of changes in the exchange rate		21,873,386	387,392
Effects of exchange rate variations on cash and cash equivalent		949,853	(365,151)
Net increase (decrease) in cash and cash equivalent		22,823,239	22,241
Cash and cash equivalent at the beginning of the period or fiscal year		97,949,747	115,597,511
Cash and cash equivalent at the end of the period or fiscal year		120,772,986	115,619,752

Notes 1 to 33 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

EMPRESAS LIPIGAS S.A.

Notes to the consolidated interim financial statements as of September 30, 2025

1. General information on the Company

Empresas Lipigas S.A. (hereinafter the "Company") and its subsidiaries comprise the Lipiandes Group (hereinafter the "Group"). Empresas Lipigas S.A. is an open stock corporation, and its registered office is located at Apoquindo 5400, 15th floor, in the municipality of Las Condes, Santiago, Chile

Inversiones El Espino S.A., a privately held company, was incorporated by public deed dated August 9, 2000. Subsequently, it was agreed by public deed dated October 31, 2000, to amend the corporate name from Inversiones El Espino S.A. to Empresas Lipigas S.A.

The Company's corporate purpose is, among others, the purchase, importation, storage, commercialization, distribution, sale, export and transport of liquefied petroleum gas (LPG) and all types of liquid or gaseous fuels and the provision of services to third parties related to such activities; acquire, sell and distribute all kinds of household appliances, facilities for industries and businesses, for automotive and their spare parts, provide technical services, execute works or installations to any user linked to the use of the energy and its complementary services, the generation or production of electric energy or other energy in any of its forms or nature and the commercialization, operation, sale, supply and distribution of such types of energy.

The Company was registered under number 1129 in Chile's securities issuers' registry of the Financial Market Commission (CMF - *Comisión para el Mercado Financiero*) on February 4, 2015.

The Company obtained from Chile's Financial Market Commission, the registration of its shares in the securities issuers registry of said entity on October 21, 2015.

The Company's shares began trading on the Santiago Stock Exchange (*Bolsa de Comercio de Santiago*) on November 24, 2016.

Pursuant to the material disclosure reported to the CMF on March 24, 2020, the control agreement signed by a group of shareholders of the Company was finalized on September 26, 2020, and which was effective up until that date. Consequently, as of that date, the Company does not have a controller or controller group.

The Company's Board of Directors authorized the issuance of these consolidated interim financial statements for the period ended September 30, 2025 during its session held November 26, 2025.

2. Summary of Main Accounting Policies

Described below are the main accounting policies used in preparing the consolidated interim financial statements. These policies have been designed based on the International Financial Reporting Standards prevailing as of September 30, 2025, issued by the International Accounting Standards Board ("IASB") and they have been applied uniformly to the fiscal years presented in these consolidated interim financial statements.

2.1 Bases for preparation of the consolidated interim financial statements

These consolidated interim financial statements of the Company correspond to the period ended September 30, 2025 and have been prepared according to International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The previously mentioned standards have been applied uniformly to the fiscal years presented. IFRS include International Accounting Standards (IAS) and interpretations by the respective Interpretations Committees (SIC and IFRIC) issued by IASB.

The preparation of the financial statements as described above requires that certain estimations and accounting standards be used. It also requires Management to exercise judgment in the application of the Company's accounting policies. Note 2.30 discloses the areas that imply a greater degree of judgment or complexity or the areas where the assumptions and estimations are material.

There were no uncertainties as of the date of these consolidated interim financial statements regarding events or conditions that may contribute to doubt about the possibility that the Company will continue to operate normally as an ongoing business.

The consolidated interim financial statements have been presented using the historic cost criteria, except for certain financial instruments, which are disclosed at their fair value.

2.2 Currency of presentation and functional currency

These consolidated interim financial statements are presented in thousands of Chilean pesos (Th\$) as it is the functional currency of the main economic environment in which the Company does business.

Each entity in the Group has determined its own functional currency according to the requirements of IAS 21 "*The Effects of Changes in Foreign Exchange Rates*", and the items included in each entity's financial statements are measured using that functional currency.

2.3 Periods covered by the consolidated interim financial statements

The consolidated interim financial statements include the consolidated statement of financial position for the periods ended September 30, 2025 and December 31, 2024, the consolidated statements of income by function, the consolidated statements of comprehensive income, the consolidated statements of changes in equity and the consolidated statements of cash flows for the periods ended September 30, 2025 and 2024.

2.4 New rulings, amendments, improvements and accounting interpretations (IFRS and Interpretations of the IFRIC)

As of the date of issuance of these consolidated interim financial statements, amendments, improvements and interpretations to existing standards have been published that became effective during the period ended September 30, 2025, which the Company has adopted. These became mandatory as of the dates indicated below:

- a) First-time mandatory application of standards, interpretations and amendments for fiscal years beginning January 1, 2025.

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
Amendments to IAS 21 – Lack of exchangeability. Issued in August 2023, this amendment affects an entity that has a transaction or operation in a foreign currency that is not convertible into another currency for a specific purpose at the measurement date. A currency is convertible into another currency when it is possible to obtain the other currency (with a normal administrative delay), and the transaction is carried out through a market or convertibility mechanism that creates enforceable rights and obligations. This amendment establishes the guidelines to be followed to determine the exchange rate to be used in situations of lack of exchangeability as mentioned above. Early adoption is allowed.	January 1, 2025

Adoption of the above Standards, Amendments and Interpretations do not have a material impact on the Company's consolidated interim financial statements.

- b) Standards, interpretations and amendments issued, but not in effect, for the fiscal year beginning January 1, 2025 that have not been adopted early.

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments. Published in May 2024, this amendment seeks to: Clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system; Clarify and add further guidance for assessing whether a financial asset meets the sole payments of principal and interest (SPPI) criterion; Add new disclosures for certain instruments with contractual terms that may change cash flows (such as some instruments with features linked to the achievement of environmental, social and governance (ESG) objectives); and Make updates to disclosures for equity instruments designated at fair value through other comprehensive income (FVTOCI).	January 1, 2026
Annual Improvements to IFRS Standards - Volume 11. The following improvements were published in July 2024: IFRS 1 First-time Adoption of International Financial Reporting Standards. Some cross-references to IFRS 9 indicated in paragraphs B5-B6 regarding the exception to retrospective application in hedge accounting were improved. IFRS 7 Financial Instruments: Disclosures. In relation to disclosures on gains or losses arising from the derecognition of financial assets where there is continuing involvement, a reference to IFRS 13 is included with the aim of disclosing whether there are significant unobservable inputs that impacted the fair value, and therefore, part of the result of the derecognition.	January 1, 2026

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
<p>IFRS 9 Financial Instruments. A reference to the initial measurement of accounts receivable was amended, eliminating the concept of transaction price.</p> <p>IFRS 10 Consolidated Financial Statements. Incorporates some improvements in the description of the control assessment when there are “de facto agents.”</p> <p>IAS 7 Statement of Cash Flows. A reference in paragraph 37 relating to the concept of the “equity method” was amended, eliminating the reference to the “cost method”.</p>	
<p>Amendment to IFRS 9 and IFRS 7: Contracts Referencing Electricity Dependent on Natural Conditions. Published: December 2024</p> <p>This amendment introduces important clarifications and updates regarding contracts that reference electricity prices influenced by natural conditions (e.g., weather-dependent renewables). Key changes include:</p> <ol style="list-style-type: none"> 1. Clarification of the "Own Use" Exception - Provides guidance on when such contracts qualify for the “own use” exemption under IFRS 9, reducing uncertainty in their classification. 2. Eligibility for Hedge Accounting - Permits the use of these contracts as hedging instruments, enabling entities to apply hedge accounting where appropriate. 3. Enhanced Disclosure Requirements - Introduces new disclosure obligations to help investors understand the impact of these contracts on an entity’s financial performance and cash flows. 	January 1, 2026
<p>IFRS 18 Presentation and disclosure in financial statements. Published in April 2024. This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the income statement. The key new concepts introduced in IFRS 18 relate to: the structure of the income statement; disclosures required in the financial statements for certain profit or loss performance measures that are reported outside an entity’s financial statements (i.e., performance measures defined by management); and enhanced principles on aggregation and disaggregation that apply to the main financial statements and notes overall.</p>	January 1, 2027
<p>IFRS 19 Subsidiaries that are not of public interest: Disclosures. Published in April 2024. This new standard establishes that an eligible subsidiary applies the requirements of other IFRS Accounting Standards, except for the disclosure requirements, and instead can apply the reduced disclosure requirements of IFRS 19. The reduced disclosure requirements of IFRS 19 balance the information needs of users of the financial statements of eligible subsidiaries with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries.</p> <p>A subsidiary is eligible if:</p> <ul style="list-style-type: none"> • It has no public accountability; and • It has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards. 	January 1, 2027

The Company has not made early adoption of any of these standards. Company management estimates that the adoption of the above standards, amendments and interpretations will not have a significant impact on the Company’s consolidated interim financial statements at the time of their first application.

2.5 Basis for consolidation

2.5.1 Subsidiaries

Subsidiaries are all entities in which the Company has the power to direct the financial and operating policies, which is generally accompanied by an interest representing more than one-half of the voting rights. The evaluation of whether the Company controls another entity considers the existence and effect of potential voting rights that are currently possible to be exercised or converted. Subsidiaries are consolidated in their entirety as of the date when control is obtained, and they are excluded from the consolidation on the date when control ceases.

The acquisition method is used to account for the acquisition of subsidiaries. The acquisition cost is the fair value of the assets delivered, of the equity instruments issued and of the liabilities incurred or assumed on the date of transfer. Identifiable assets acquired, and identifiable liabilities and contingencies assumed in a business combination are initially valued at fair value on the date of acquisition, regardless of the scope of minority interests. Excess cost of the fair value of the Company's interest in identifiable net assets acquired is recognized as goodwill. If the acquisition cost is less than the fair value of net assets in the subsidiary acquired, the differential is recognized directly in the consolidated statement of income.

The transactions, balances and unrealized gains in transactions between entities in the Group are eliminated in the consolidation. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment loss in the transferred asset. Accounting policies of subsidiaries are amended, whenever necessary, to ensure uniformity in the policies adopted by the Company.

2.5.2 Non-controlling transactions and interests

The Group's policy is to consider transactions with non-controlling interests as if they were transactions with Company shareholders, disclosing such transactions as equity transactions with no impact on income, provided they do not correspond to a loss of control.

2.6 Subsidiaries

2.6.1 Directly consolidated entities

Subsidiaries included in the consolidation are itemized below:

Country	Company	Ownership interest (%)	
		09.30.2025	12.31.2024
Chile	Norgas S.A.	58.00	58.00
Chile	Marquesa GLP SpA	65.00	65.00
Chile	Inversiones Lipigas Uno Ltda.	100.00	100.00
Chile	Inversiones Lipigas Dos Ltda.	100.00	100.00
Chile	Trading de Gas SpA	100.00	100.00
Chile	Log. Des.Digitales SpA	100.00	100.00
Chile	Evol SpA	100.00	100.00

2.6.2 Indirectly consolidated entities

Indirect subsidiaries included in the consolidation are itemized below:

Country	Company	Ownership interest (%)	
		09.30.2025	12.31.2024
Chile	Four Trees Energía Distribuida SpA	80.00	80.00
Chile	Evol Services SpA	100.00	100.00
Colombia	Chilco Distribuidora de Gas y Energía S.A.S. E.S.P.	100.00	100.00
Colombia	Rednova S.A.S. E.S.P.	100.00	100.00
Colombia	Surcolombiana de Gas S.A. E.S.P.	51.07	51.07
Colombia	Chico Net S.A.S.	100.00	100.00
Peru	Lima Gas S.A.	100.00	100.00
Peru	Limagas Natural Perú S.A.	100.00	100.00
Peru	Eva Energy S.A.C.	60.00	60.00
Ecuador	Sycar Infraestructura S.A.S.	70.00	-

2.6.3 Changes in the perimeter of consolidation

During the period ended September 30, 2025 and the fiscal year ended December 31, 2024 the following variations occurred in the perimeter of consolidation of the Group:

Chile

By a deed dated April 15, 2024, the capital of Evol SpA. was increased by one thousand three hundred and eight shares, which were paid for through the assignment and transfer of eight hundred shares of Four Trees Energía Distribuida SpA.

On April 30, 2025, Evol Trading SpA merged with Evol SpA, with the latter absorbing the former and continuing as the legal successor.

Peru

On September 6, 2024, Limagas Natural Movilidad S.A.C. changed its corporate name to Eva Energy S.A.C.

Ecuador

The acquisition of 70% of the shares of Sycar Infraestructura S.A.S. in Ecuador was authorized by a deed dated June 26, 2025.

2.6.4 Investments accounted for using the equity method

Investments accounted for using the equity method are all investments in entities over which the Company does not have the power to govern the financial and operating policies.

Under the equity method, on initial recognition, the investment in an uncontrolled company is recorded at cost, and the carrying amount of the investment is increased or decreased to recognize its share of the profit or loss for the year or period of the uncontrolled company after the date of acquisition.

The Company uses the equity method to account for the investment in Rockstruck SpA, as they are joint ventures in accordance with IFRS 11 (see also note 13).

2.7 Foreign Currency Translation

2.7.1 Functional and presentation currency

The items included in the consolidated interim financial statements of the Company and its subsidiaries are valued using the currency of the main economic environment in which the Company operates ("functional currency"). The functional and presentation currency of Empresas Lipigas S.A. and its subsidiaries Norgas S.A., Trading de Gas SpA, Inversiones Lipigas Uno Limitada, Inversiones Lipigas Dos Limitada, Logística y Desarrollos Digitales SpA, EVOL SpA and Evol Services SpA is the Chilean peso. For its subsidiaries Marquesa GLP SpA and Four Trees Energía Distribuida SpA it is the U.S. dollar. For its subsidiaries Chilco Distribuidora de Gas y Energía S.A.S. E.S.P., Rednova S.A.S. E.S.P., Surcolombiana de Gas S.A. E.S.P. and Chilco Net S.A.S., it is the Colombian peso. For Lima Gas S.A. Limagas Natural Perú S.A. and Eva Energy S.A.C., it is the Peruvian sol. For the subsidiary Sygar Infraestructura S.A.S Ecuador, the functional currency is the U.S. dollar. For consolidation effects, the Company's subsidiaries translated their financial statements to Chilean pesos, which is the presentation currency of the Company's financial statements.

Income and financial position of all of the Company's subsidiaries (none of which uses a currency in a hyperinflationary economy) whose functional currency is different from the presentation currency are translated to the presentation currency in the following way:

- Assets and liabilities in each statement of financial position are translated using the closing exchange rate of each fiscal year or period.
- Income and expenses of each income account are translated using accumulated average monthly exchange rates for the fiscal year or period (unless this average is not a fair approximation of the exchange rates on the transaction dates, in which case income and expenses are translated at the exchange rate prevailing on the transaction date).
- All translation differences are recognized as a separate component of equity through Other Comprehensive Income.

2.7.2 Transactions and balances

Foreign currency transactions are translated to the functional currency using the exchange rates prevailing on the dates of the respective transactions. Foreign currency losses and gains resulting from the settlement of these transactions and from the translation of foreign currency-denominated monetary assets and liabilities at the closing exchange rates are recognized as exchange differentials in the consolidated statement of income, unless they originate in cash and cash equivalent balances designated as foreign currency cash flow hedges, which are allocated to other comprehensive income.

Foreign currency balances as of September 30, 2025 and December 31, 2024, respectively, are itemized in Note 28.

2.7.3 Exchange rates and indexation units

Assets and liabilities in foreign currency and those set in Unidades de Fomento are presented at the following exchange rates and closing values, respectively:

Date	CLP / USD	CLP / UF	CLP / COP	CLP / PEN
09.30.2025	962.39	39,485.65	0.25	277.46
12.31.2024	996.46	38,416.69	0.23	264.54

CLP : Chilean peso
 UF : Unidad de Fomento
 USD : U.S. dollar
 COP : Colombian peso
 PEN : New Peruvian sol

2.8 Financial information by operating segment

Information by segment is presented according to IFRS 8 *Operating Segments*, consistent with internal reports regularly reviewed by Company Management used in the decision-making process on allocating resources and performance evaluation of each of the operating segments.

According to IFRS 8, an operating segment is defined as a component of an entity that meets the following three requirements:

- It conducts an activity that generates income and incurs costs.
- There is separate financial information on said segment.
- The chief operating decision-maker regularly evaluates the segment's performance.

The Company's reporting segments correspond to the geographic scope of the countries where activities are developed: Chile, Colombia and Peru.

Note 27 of the consolidated interim financial statements provides detailed information.

2.9 Property, plant and equipment

2.9.1 Appraisal

Property, plant and equipment components held for use in operations or for administrative means are presented at cost, net of the corresponding accumulated depreciation and impairment losses, when relevant, including expenses directly attributable to the acquisition of goods.

Items of property, plant and equipment are initially recognized at acquisition cost. The price of acquisition of goods and services, including the non-recoverable tax and customs charges are considered when determining the purchase price. Similarly, emplacement and start-up costs are included, until fit for operation.

Work in progress is transferred to Property, Plant & Equipment once the test period has ended and they are available for use. Depreciation begins as of that moment.

Subsequent costs (replacement of components, improvements, extensions, growth, etc.) are included as an increase in the value of the initial asset or recognized as a separate asset only if it is likely that the future economic benefits associated with the related items of the caption will flow to the Company and the cost of the element

can be reliably determined. The value of the substituted component is retired in the accounting. Remaining repairs and maintenance are debited to income in the fiscal year or period when they are incurred.

2.9.2 Depreciation method

Depreciation of line item elements, including right-of-use is calculated using the linear method based on the estimated useful life of goods, taking into consideration the residual value thereof, or the term of the agreements (for certain financial leases as described in note 2.21) and whose average per item is:

Type of Property, Plant and Equipment	Life range (Years)
Buildings - Constructions and buildings	25 to 45
Natural gas - Networks - Equipment	60 10
Storage tanks	30 to 50
Property, plant and equipment in third-party facilities - Piping systems - Meters - Household tanks	16 to 50
Plant and equipment - Machinery and equipment - Cylinders - Pallets - Photovoltaic power plants	10 to 30
Leases - Property, plant and equipment - Vehicles - Other property, plant and equipment	3 to 25
Information Technology Equipment	4 to 5
Small motor vehicles	5 to 10
Other property, plant and equipment - Transportation fleet - Furniture and office equipment	10 to 20

The residual value and useful life of assets are reviewed and adjusted, if necessary, at each financial statement closing, so that the remaining useful life is consistent with the economic use of the assets.

When the value of an asset exceeds its estimated recoverable amount, its value is immediately reduced to the recoverable amount by establishing impairment provisions.

Losses and gains on the sale or retirement of items of property, plant and equipment are calculated by comparing the income earned to the carrying value and the result (gain or loss) is included in the consolidated statement of income.

Interest expense incurred in building any asset that necessarily requires a substantial period before it is ready for its intended use, is capitalized during the period required to complete and prepare the asset for its intended use, in accordance with IAS 23, borrowing costs. Other interest expense is recorded in income (as financial costs).

Land is not depreciated because its useful life is indefinite.

2.10 Intangible assets other than goodwill

2.10.1 Computer software

Computer software licenses acquired are capitalized on the bases of the cost incurred in acquiring and preparing them to the specific program. These costs are amortized during their estimated useful life.

Expenses related to developing or maintaining computer software are recognized as an expense once they are incurred.

Costs directly related to acquiring or producing unique and identifiable computer software controlled by the Company, likely to generate economic benefits in excess of costs in more than one year are recognized as intangible assets. Direct costs include the expenses of personnel developing the computer software and an appropriate percentage of general expenses.

2.10.2 Connection rights

Connection rights are disbursements paid under a contract to access natural gas supply. These costs are amortized during the useful lives established within the term of the contract.

2.10.3 Customer-related intangible assets

Pursuant to IFRS 3, a company that acquires another company must recognize the identifiable assets acquired in a business combination separate from goodwill. An intangible asset will be distinguishable from goodwill if it meets either the *separability* criterion or the *contractual-legal* criterion.

The Company has recognized customer-related intangible assets as those assets acquired in business combinations. The value of the contracts with customers included in the combination has been calculated at the time of the combination and their fair value has been estimated based on forecasted sales and margins on those sales, to which a finite useful life has been assigned based on the duration of the business relationship with those customers. Amortization is calculated according to the useful life defined.

2.10.4 Trademarks

Trademarks acquired in a business combination are appraised at the fair value determined on the acquisition date.

The royalty savings method was used in order to calculate the value of the trademarks acquired in business combinations. The underlying premise of that method is that the intangible asset has a fair value equal to the actual savings on royalties attributable to that trademark (generated by savings earned by possessing the asset because no royalties have to be paid to a third party for use of a similar asset).

The useful life of the trademarks is set based on the Company's intention to use them, if an indefinite use of them is foreseen, they will not be amortized.

2.10.5 Other intangible assets identified in business combinations

The Company has recognized as other intangible assets those that have been able to be identified in business combinations and which comply with the criterion of separability or contractual legality.

2.11 Goodwill

Goodwill represents the excess acquisition cost on the date of acquisition above the fair value of the interest held by the Company in the identifiable net assets of the subsidiary acquired. Goodwill in relation to subsidiary acquisitions is an intangible asset and it is accounted for in intangible assets.

Goodwill relating to the acquisition of associates is included in investments in associates accounted for by the equity method and it is tested for impairment together with the total balance for the associate. Separately recognized goodwill is tested for impairment annually and valued at its cost, less accumulated impairment losses.

The transaction cost includes the carrying value of the goodwill of an entity sold, recorded in the gains and losses on the sale of that entity.

Purchased goodwill is allocated to cash-generating units for impairment testing purposes. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination from which the goodwill was generated.

Losses from the acquisition of an investment or business combination are credited directly to the consolidated statement of income.

2.12 Impairment of non-current assets

Assets that have an indefinite useful life and that are not subject to depreciation or amortization are tested annually for impairment losses. Depreciable or amortizable assets are tested for impairment provided an event or change in circumstances indicates that the carrying value might not be recoverable. The impairment loss is recognized to be the excess carrying value of the asset as compared to its recoverable amount. The recoverable amount is the fair value of an asset less costs of sale or value in use, whichever is higher. Assets are grouped at the lowest level at which there is identifiable separate cash flows (cash-generating units) in order to evaluate impairment losses.

Impairment tests are performed based on the estimates of the evolution of the market in which the generating unit operates and on forecasts of revenues, costs, expenses, investments in property, plant and equipment and working capital needs based on the business plans of each unit. In determining the recovery value of non-current assets subject to impairment tests, the resulting flows are discounted at a weighted rate of capital cost appropriate to the characteristics of the assessed business.

Goodwill recorded in the acquisition of the investments in Colombia, Peru and Chile is evaluated annually to determine whether there is any loss in value of this asset. An impairment provision is made if there is evidence of a loss in value, which is recognized in income for the corresponding quarter or fiscal year.

2.13 Financial instruments

A financial instrument is any contract that simultaneously creates both a financial asset in one entity and a financial liability or equity instrument in another entity.

The Company recognizes financial assets and liabilities at the time that it assumes the obligations or when it acquires the contractual rights of those financial assets and financial liabilities.

The Company uses the “hold to collect” business model in managing its financial assets.

2.13.1 Financial assets

a) Cash and cash equivalent

Cash and cash equivalent include cash on hand and other short-term highly liquid investments originally expiring in three months or less.

b) Financial assets at fair value with change in results

Financial assets at fair value with change in results are assets held until maturity date, which are short-term. A financial asset is classified into this category if it is acquired primarily for the purpose of collecting principal and interest on the principal amount. Assets in this category are classified as current assets.

Investments in bonds issued by banks and companies have been classified in this category in other current financial assets, where payment of principal and interest correspond to the last payment flow the debtor maintains with investors. Changes in the fair value of these financial assets are recognized in gains or losses on the statement of income in financial income or expenses, as appropriate.

c) Trade accounts and other accounts receivable

Trade accounts receivable are recognized at face value, as their average collection time is reduced (generally not exceeding 90 days) and there is no material difference with their fair value, less the provision for impairment losses. An allowance for impairment losses on trade accounts receivable is established based on the expected losses due to non-payment by customers, which are segmented by the line of business to which they belong and where the average delinquency of each line of business has been considered as a risk variable for estimating such expected loss, in accordance with the requirements of IFRS 9. In addition, the provision is increased when there is a history of possible non-insolvency of specific customers. See accounting policy related to allowance for uncollectible accounts (note 2.30.a).

When a receivable is considered uncollectible and collection efforts have been exhausted, the respective uncollectible account provision is written off. The subsequent recovery of previously written off amounts is recognized as a credit in the consolidated statement of income by function.

There is no implicit interest attributable to trade receivables and other accounts receivables when accounts expire in less than 90 days.

Loans and other accounts receivable that include balances owed by distributors and other business customers are non-derivative financial assets for which there are fixed or determinable payments that are not traded on an active market. They are included in current assets unless the expiration date is longer than 12 months from the closing date of the consolidated interim financial statements, in which case they are classified as non-current assets.

d) Other non-current financial assets

The Company recognizes restricted availability funds in this item, as well as currency and interest rate derivative instruments (Cross Currency Swaps) used to redenominate the conditions of the liabilities originated by the placement of bonds in the local market.

e) Derivative contracts

As of September 30, 2025, the Company holds assets related to derivative contracts, for hedging the change in the value of foreign currency in assets and liabilities and the reference value of LPG held in inventory, which were classified under Other current financial assets and were accounted for at their fair value in the consolidated statement of financial position. As of December 31, 2024 the net balance of those derivative contracts represented a liability and was classified under Other current financial liabilities.

On September 8, 2023, the Company signed contracts for currency and interest rate derivative instruments (Cross Currency Swaps) with Banco BCI to redenominate the conditions of the liabilities originated by the placement of bonds on the local market (BLIPI series E and G, for UF 1,000,000 -partial amount of the total liability – and UF 2,500,000, respectively). The terms of the original debts denominated in Unidades de Fomento and at a fixed interest rate were redenominated at a fixed interest rate in Chilean pesos of 6.83% and 5.99%, respectively. The transaction contracted with Banco BCI, which is treated under hedge accounting, originated a liability position at September 30, 2025, which was classified as other current financial liabilities. At December 31, 2024, the interest rate in Chilean pesos was 6.83% and 5.99%, respectively, which originated a liability position, which was classified within other current financial liabilities.

On September 8, 2023, the Company signed a currency and interest rate cross currency swap agreement with Banco Santander to redenominate the conditions of the liability originated by the placement of the bond on the local market (BLIPI series E for UF 2,500,000 -partial amount of the total liability-). The conditions of the original debts denominated in Unidades de Fomento and at a fixed interest rate were redenominated at a fixed interest rate in Chilean pesos of 6.79%. The transaction contracted with Banco Santander, which is treated under hedge accounting, originated a liability position at September 30, 2025, which was classified as other current financial liabilities. At December 31, 2024, the interest rate in Chilean pesos was 6.79%, which originated a liability position, which was classified within other current financial liabilities.

Other current financial liabilities, Other non-current financial liabilities and Other non-current financial assets include derivative financial instruments, which are valued at their fair value. Accounting changes depend on the following classifications:

(i) Derivatives not qualifying for hedge accounting: When derivatives do not qualify for hedge accounting, they are recognized at their fair value with changes in profit or loss.

(ii) Derivatives qualifying for hedge accounting: Certain derivatives do qualify for hedge accounting, and they are recognized at fair value in the consolidated statement of financial situation. Changes in fair value are recognized in other comprehensive income in the consolidated statement of comprehensive income and are accumulated in the cash flow hedge reserve account in equity until the hedge risk materializes. At that time, they are reclassified to income or to the cost of the asset or liability whose acquisition or cancellation has been hedged, as the case may be. Financial derivatives are contracted to hedge exchange rate risk, UF and price variations under a cash flow hedging strategy according to IFRS 9.

Profit or loss realized from hedge accounting have been reclassified to the hedged items underlying the hedge (Inventories, Property, plant and equipment and income) through Other comprehensive income. Unrealized profits or losses are maintained in the Cash flow hedge reserves account.

In this case “realized” means that the risk of the hedged item has occurred, i.e., the hedged asset is received, the advance and/or account payable in the hedged foreign currency is paid or there is a variation in the realizable value of the inventory.

The Company records the relationship between the hedging instruments and hedged items at the start of the transaction, together with the risk management objectives and the strategy to manage several hedge transactions. The Company also records from the start and continuously its evaluation of whether the derivatives used in the hedged transactions are highly effective in offsetting changes in the fair value or in the cash flows of the hedged items.

f) Fair value hierarchies

The Company uses the following hierarchy to determine and disclose the fair value of financial instruments:

Level 1: the quoted prices in a market for identical assets and liabilities.

Level 2: assumptions other than quoted prices included in level 1 and that are observable for assets or liabilities, either directly or indirectly.

Level 3: assumptions for assets or liabilities that are not based on observable information directly in the market.

During the period ended September 30, 2025, derivative instruments were measured using hierarchy level 2 and short-term investments included in Cash and cash equivalent, as well as financial instruments included in Other current and non-current financial assets, were measured using level 1.

g) Impairment of financial assets

The Company evaluates whether there is objective evidence on the closing date of the consolidated interim financial statements that a financial asset or group of financial assets may have suffered impairment losses.

Trade receivables are treated as described in note 5.1.1, where the impairment rates to be applied are reviewed annually.

2.13.2 Financial liabilities

a) Other current and non-current financial liabilities

Loans and similar financial liabilities are initially recognized at fair value, net of any costs incurred in the transaction. They are thereafter appraised at the amortized cost while any differential between the funds obtained (net of the cost required to obtain them) and the reimbursement amount is recognized in the consolidated statement of income during the life of the debt, using the effective interest rate method.

b) Trade and other accounts payable

Trade and other accounts payable are shown at their nominal value since the average term for payment is short and there is no significant differential compared to their fair value.

2.14 Non-current assets classified as held for sale

The Company appraises non-current assets classified as held for sale at the lower of the carrying value and fair value less costs of sale, as indicated in IFRS 5.

2.15 Inventories

Inventories are appraised at their cost or net realizable value, whichever is lower. The cost is calculated using the average weighted price (AWP).

The cost of products includes costs that are necessary to give them their current status and location, in order for goods to be in a condition to be commercialized; not including interest costs.

Materials inventories are subject to an impairment provision on a semi-annual basis according to policy.

2.16 Issued capital

Capital is represented by common shares in one single class, and it is recorded at the value of the contributions made by the Company's owners.

2.17 Income tax and deferred taxes

Income tax expense in the fiscal year or period includes the current income tax and deferred tax. Tax is shown in the consolidated statement of income unless the items are recognized directly in equity in the consolidated statement of comprehensive income or result from a business combination.

Current income tax debit is calculated based on tax laws governing on the date of the consolidated interim financial statements.

Deferred taxes are calculated, according to the balance sheet method, based on the differentials between the tax bases of assets and liabilities and their carrying value in the consolidated interim financial statements. However, no record is made if deferred taxes arise from the initial recognition of a liability or asset in a transaction other than a business combination but there is no impact, at the time of the transaction, on either the carrying profit or loss or the financial profit or loss. A deferred tax is calculated according to regulations and the tax rates approved or about to be approved on the closing date of the consolidated interim financial statements that are expected to apply when the corresponding deferred tax asset is realized, or the deferred tax liability is settled.

Deferred tax assets are shown when it is likely that there will be future tax benefits available that can be used to offset those differentials.

2.18 Provisions

Liabilities existing at the date of the consolidated interim financial statements, arising as a result of past events which may derive in a probable materialization of equity decreases for the Company, whose payment amount and timing are uncertain, are recorded as provisions in the consolidated interim statement of financial position for the current value of the most probable amount estimated that the Company will have to pay to settle the liability.

a. Employee benefit provisions, current

The Company recognizes expenses by provisioning for bonuses and profit-share. These amounts are recorded at their nominal value.

b. Employee benefit provisions, non-current

The Company has liabilities for severance indemnities and long-service awards under collective bargaining agreements and individual employment contracts.

Defined benefit plans stipulate the payment to be received by an employee at the estimated time of enjoyment of the benefit, which usually depends on one or more factors such as the employee's age, turnover, years of employment and compensation.

The liability recognized in the consolidated interim statement of financial position is the present value of the defined benefit liability, calculated based on actuarial variables. The present value of the defined benefit liability is calculated by discounting the estimated outgoing cash flows using a market interest rate denominated in the same currency as the currency in which the benefits will be paid. The term approximates the requirements of the severance indemnity obligation until maturity.

The costs of past services are recognized immediately in income. Actuarial gains and losses are recognized immediately in the statement of financial position as a debit or credit to other comprehensive income in the fiscal year or period in which they occur.

The present value of severance indemnity obligations is calculated by discounting estimated future flows using adjustable interest rates in UF on government bonds, a rate differential based on top line companies' risk rating, rated AA+ or more and considering the maturity terms of the obligations.

The rates applied in the valuation of those obligations for the fiscal years ended September 30, 2025 and December 31, 2024 are rates established above the variation of the UF (Unidad de Fomento) for the term of the obligation, resulting in annual rates of 3.38% and 3.54%, for the mentioned closing dates, respectively.

c. Provision for cylinder and tank guarantees

As part of the distribution and sale of LPG, the Company and two of its subsidiaries receive cash deposits as a guarantee, in exchange for the delivery to their clients of cylinders and tanks for the storage of LPG owned by

those companies, the reimbursement of which can be demanded by the clients upon the return of the container in good condition and the provision of supporting documentation.

The Company follows IAS 37 - Provisions, Contingent Liabilities and Contingent Assets in appraising this liability, provided the conditions in that standard are met (also see Note 2.30.d):

- (a) the Company has a present obligation (legal or implicit) resulting from a past event;
- (b) it is probable (that is, there is a possibility that it will occur) that the entity will have to part with resources that involve economic benefits in order to settle the obligation; and
- (c) also, the amount of the corresponding debt can be reliably estimated. The standard emphasizes that a debt will not be reliably estimable in extremely rare cases only.

This obligation is shown in non-current liabilities at the present value of the disbursements that are expected to have to be made to pay that liability, discounted at the market interest rate and denominated in the same currency in which the obligation will be paid over a term that approximates the term of the obligations, estimating a maximum period of reimbursement of the guarantee of 40 years.

Government bonds from each country with maturities equivalent to those of the obligations to be discounted are used to calculate the discount rate.

Discount rates for the periods ended September 30, 2025 and December 31, 2024, respectively are: 5.43% and 5.00% annual for Chile; 7.06% and 6.87% annual for Peru; and 10.69% and 10.69% annual for Colombia

2.19 Classification of balances as current and non-current

Balances are classified in the consolidated interim statement of financial position by maturity. Balances expiring in 12 months or less from the closing date of the consolidated interim financial statements are classified as current and those exceeding that expiration are classified as non-current.

Any liabilities expiring in less than 12 months but whose long-term refinancing is assured are reclassified as non-current at the Company's discretion.

2.20 Recognition of income

Revenue includes the fair value of the payments received or receivable for the sale of goods and services in the ordinary course of the Company's business, operating mainly in the commercialization of LPG and NG and a smaller percentage comes from other income related to the principal activity, the commercialization of electric energy, the provision of internet services and the sale of goods. Revenue is shown net of sales tax, reimbursements, refunds and discounts.

The Company recognizes income when it can be valued reliably, it is likely that the future economic benefits will flow to the entity, control is transferred, and the specific conditions are met for each of the Company's activities as described below.

Sales of gas

Revenue from gas sales is recorded based on the actual delivery of products to customers and also includes an estimate of the gas to be invoiced that has been delivered through the end of the fiscal year or period in the case of customers who are billed monthly on the basis of consumption recorded in a meter.

Sales of other goods and services

Sales are recorded based on the price established in the sales contract, net of volume discounts and estimated returns at the date of sale. It is assumed that there is no implicit financial component since sales are made with a reduced average collection period.

Sales of other goods and services are recognized when the Company has delivered the products or customer service and there is no obligation pending fulfillment that may affect the acceptance by the customer of such goods or services. Delivery does not occur until the products have been sent to the actual location, the services have been executed, the risks of obsolescence and loss have been transferred to the customer, the customer has accepted the products or services under the sales agreement, and the acceptance period has ended, or when the Company has objective evidence that the criteria necessary for acceptance have been fulfilled, evidencing that control has been transferred to the customer.

Interest income

Interest income is recognized according to the effective interest rate method.

2.21 Leases

Financial leases

The Company records assets related to the right-of-use of leased goods and financial liabilities related to future installments to be paid for the leased goods.

Each lease payment is distributed among liabilities and finance charges to obtain a constant interest rate on the outstanding balance of the debt. The interest element in the financial cost is charged to the consolidated statement of income during the lease period so that there is a constant periodic interest rate on the remaining balance of the liability for each fiscal year or period. The asset acquired under a financial lease is depreciated during its useful life or the duration of the lease if it is estimated that the Company will not acquire the goods.

2.22 Dividend distribution

Dividends payable to the shareholders are recorded at the liability in the consolidated financial statements in the fiscal year or period when they are declared and approved by the Board or by the Company's shareholders and its subsidiaries.

Pursuant to its bylaws, the Company shall distribute at least 50% of net profits from each fiscal year. In the event that a lower percentage is to be distributed, an agreement by the respective Shareholders' Meeting is required, passed unanimously by voting shares.

Interim, final and eventual dividends are recorded as a reduction in “Total Equity” at the time of approval by the competent body, which is usually the Board of Directors, in the first case, while the Shareholders’ Meeting of the Company and its subsidiaries, is responsible for approving final and eventual dividends.

2.23 Earnings per share

Basic earnings (loss) per share are calculated as the quotient between net earnings (loss) attributable to the shareholders of the Company in the fiscal year or period and the weighted average number of common shares in the Company in circulation in that period, excluding the mean number of shares in the Company held by an associate, if any. The Company has not performed any type of potentially diluting transaction that supposes a gain per diluted share other than the basic per-share profit.

2.24 Current prepayments

The Company records operating insurance payments and other expenses accruable in future periods within Other non-financial assets.

2.25 Current tax assets

The Company records net income tax and other tax balances in its favor as current tax receivables.

2.26 Intercompany receivables and payables

The Company records trade accounts as intercompany receivables or payables and the sale of goods or services provided or received by the Company and dividends payable to its shareholders are accounted for as intercompany transactions.

2.27 Other non-financial liabilities, current

The Company makes advanced sales of gas to customers. Pending deliveries of gas to customers at the end of the fiscal year or period is recorded in the statement of financial position under "Other non-financial liabilities, current". Income recognition of these values is realized at the time that the gas sold in advance is supplied to customers and is classified under "Revenue" in the income statement.

Also recorded as a liability is the market value of the points delivered by the customer loyalty program in Chile. The Company considers that for this loyalty it is not yet possible to adjust this liability for the estimated non-redeemable rate due to the expiration of the benefit. The loyalty program points expire 24 months after the initial sale.

2.28 Statement of cash flows

The statement of cash flows shows the cash and cash equivalent movements during the fiscal year or period, calculated by the direct method.

The following expressions are used in these statements of cash flows as defined below:

- **Cash flows:** receipts and disbursements of cash or cash equivalent, meaning highly liquid investments with a term of less than three months with a low risk of any change in value.
- **Operating activities:** are activities constituting the main source of revenue for the Company and other activities that cannot be qualified as an investment or financing.
- **Investing activities:** the acquisition, sale or disposal by other means of non-current assets and other assets not included in cash and cash equivalent.
- **Financing activities:** are activities that cause changes in the size and composition of total equity and of financial liabilities.

2.29 Contract costs

Pursuant to IFRS 15, an entity may recognize a contract cost as an asset, when incurred to obtain or fulfill de contract

The Company has recognized as contract costs in Other non-current non-financial assets, those related to “the expenses necessary to comply with certain contracts with customers that are not items of the “property, plant and equipment” account, as they are necessary for the fulfillment of contracts with regard to the supply of gas. These costs are capitalizable and are depreciated according to the expected duration of the relationship with the customer.

2.30 Management estimates and judgments or critical standards

The Company makes estimations and judgments that have a direct impact on the figures in these financial statements, therefore, changes in assumptions and estimations may cause significant changes in such financial statements.

Estimations and judgments are continuously evaluated and are based on historic experience and other factors, including the expectation of future events believed to be reasonable under the circumstances and the information available at the time the consolidated financial statements are prepared. The most relevant are described below:

a) Uncollectible provision

A provision for impairment losses on trade accounts receivable is established based on expected losses, which are based on a simplified statistical model, also considering the behavior by sales segment and when it is estimated that there is evidence that the Company will not be able to collect all amounts due according to the original terms of the accounts receivable (as detailed in note 5.1.1.). Some indicators of such evidence are financial difficulties of the debtor, the likelihood that the debtor will initiate bankruptcy or financial reorganization proceedings and default or nonpayment.

Annually, the parameters that could have a future impact on debtors' collection performance are evaluated, including projected unemployment rate, projected GDP, growth rate, and inflation, analyzing the correlation of these variables with debtor behavior and, if necessary, incorporating their impact into the model.

Periodically, the Company makes the final write-off of accounts receivable with a maturity of more than 365 days and little or no probability of collection, given that all the established collection efforts have been unsuccessful.

b) Calculation of depreciation, amortization and estimation of associated useful lives

The Company determines on technical grounds the estimated useful lives and the corresponding charges for depreciation and amortization of the items in property, plant and equipment, intangible assets and contract costs. This estimation is based on the forecasted life cycles of the assets allocated to the operation or the extension of certain financial lease agreements and income-generation associated with the Company's business. Management reviews the estimated useful lives of property, plant, equipment and intangibles and contract costs at the close of each reported fiscal year.

c) Non-current employee benefit provisions

The Company has entered into agreements with certain employees that provide for indemnities upon termination of employment, as well as periodic payments for long service, as described in Note 2.20. The amount of these benefits is determined under defined benefit plans, which typically consider factors such as the employee's age, turnover rates, years of service, discount rate, and compensation at the estimated time the benefit becomes payable.

d) Provision for cylinder and tank guarantees

In May 2008, the IFRIC (International Financial Reporting Standards Interpretations Committee) issued a notice on its deliberations regarding the accounting of containers and bottles. The discussions sustained by IFRIC to answer questions contain concept guidance to analyze the accounting of deposits in guaranty for containers. Those discussions resulted in two theoretical frameworks:

a) Deposits in guarantee are an obligation falling within the purview of IAS 37. Under this approach, there is an obligation to refund the guarantee to customers, but that obligation is subject to a degree of uncertainty as to the time and period of payment because it depends on the customer seeking a refund. Therefore, a record is made of the best estimation of the disbursement that would be required to settle the actual obligation.

b) Deposits in guarantee are a financial liability pursuant to IAS 32 - Financial Instruments: Presentation; and IAS 39 - Financial Instruments: Classification and Measurement. Under this approach, the obligation is considered a financial instrument and is therefore recorded at its fair value, which is, for demand deposits, the same as the amount that would be paid at the time it comes due.

For analysis purposes, guarantee refunds requested by customers totaled the following percentages, measured against the value at the start of the fiscal year or adjusted period, according to the regulations governing in each country:

Fiscal Year	Chile	Colombia	Peru	Total
09.30.2025	0.023%	0.000%	0.496%	0.034%
12.31.2024	0.057%	0.002%	0.995%	0.076%

The low percentage of refunds is due to many reasons, such as: the low individual amount of cylinder guarantees, the exchangeability of cylinders among companies in the industry (for Chile and Peru), the continuity of the relationship with customers, etc.

Pursuant to IAS 8, absent any rule applying to a specific transaction, Management must exercise its best judgment in designing and applying an accounting policy that will produce information that is:

- a) relevant to the economic decision-making needs of users; and
- b) reliable, in terms that the financial statements:
 - a. accurately present the entity's financial position, financial performance and cash flows;
 - b. reflect the economic essence of transactions, other events and conditions, and not merely their legal form;
 - c. be neutral, i.e., free from prejudice or bias;
 - d. be prudent; and
 - e. be complete in all its significant ends.

Based on the aforementioned background, the Company in Chile and Peru has been considering that the treatment of the liability for guarantees received from customers for the use of cylinders and tanks applying IAS 37 is the one that best reflects the value of such liability for the users of the information contained in its financial statements, i.e., at discounted value in non-current liabilities.

e) Estimation of the impairment in goodwill purchased and non-current assets

The Company assesses whether goodwill or non-current assets have experienced impairment annually or at any point in time if there are indications of such, in accordance with the accounting policy described in Note 2.12. In terms of goodwill, the recoverable amounts of cash-generating units have been determined using their values in use based on future flow generation forecasts..

f) Estimation of intangible assets identified in a business combination

The Company has made an evaluation to determine the value of intangible assets identified in a business combination according to the requirements in IFRS 3, as discussed in Notes 2.10.2, 2.10.3, 2.10.4 and 2.10.5.

3. Cash and cash equivalent

Composition of cash and cash equivalent as of September 30, 2025 and December 31, 2024 is the following:

Types of Cash and Cash Equivalent	09.30.2025 Th\$	12.31.2024 Th\$
Cash on hand	327,550	287,940
Bank balances	29,962,584	21,458,401
Short-term investments	90,482,852	76,203,406
Cash and cash equivalent	120,772,986	97,949,747

The composition of the item by type of currency as of September 30, 2025 and December 31, 2024 is the following:

Currency	09.30.2025	12.31.2024
	Th\$	Th\$
CLP	85,820,036	79,946,334
USD	2,569,658	2,552,187
COP	12,060,482	2,329,868
PEN	20,322,810	13,121,358
Cash and cash equivalent	120,772,986	97,949,747

The composition of investments by type of instrument as of September 30, 2025 and December 31, 2024 is as follows:

As of September 30, 2025

Time deposits

Entity	Currency of Origin	Original Capital Th\$	Accrued interest Th\$	Balance at 09.30.2025 Th\$
BTG Pactual C de B S. A.	CLP	5,000,000	4,725	5,004,725
BTG Pactual C de B S. A.	CLP	5,000,000	4,725	5,004,725
BTG Pactual C de B S. A.	CLP	6,000,000	4,860	6,004,860
Banco Itaú Chile	CLP	5,000,000	675	5,000,675
Banco Santander Chile	CLP	3,000,000	-	3,000,000
Banco Santander Chile	CLP	6,000,000	6,076	6,006,076
Banco de Chile	CLP	6,000,000	30,520	6,030,520
Banco de Chile	CLP	6,000,000	30,520	6,030,520
Banco de Chile	UF	6,038,272	721	6,038,993
Banco de Chile	UF	6,038,272	721	6,038,993
Banco de Crédito e Inversiones	UF	6,038,272	721	6,038,993
Banco de Crédito e Inversiones	UF	5,032,622	19,851	5,052,473
Banco de Crédito e Inversiones	UF	5,032,622	19,851	5,052,473
Banco Santander Chile	CLP	1,000,000	-	1,000,000
Banco Santander Chile	USD	240,598	-	240,598
BCI Adm. General de Fondos S.A.	USD	192,478	-	192,478
BCI Adm. General de Fondos S.A.	USD	1,805,121	1,453	1,806,574
BBVA	PEN	247,362	-	247,362
BCP	PEN	166,476	-	166,476
CDT Banco Bogota	COP	25,415	-	25,415
Subtotal		73,857,510	125,419	73,982,929

Marketable Securities

Entity	Currency of origin	N° of units	Unit value	Balance at 09.30.2025 Th\$
Banco Estado S.A. Adm. Gral de Fondo	CLP	146,847	1,702.46	250,001
Scotia.Adm. Gral de Fondos	CLP	3,688,647	1,336.81	4,931,002
BCI Adm. General de Fondos S.A.	CLP	43,752	17,827.94	780,008
BCI Adm. General de Fondos S.A.	CLP	34,216	17,827.95	610,001
BCI Adm. General de Fondos S.A.	CLP	6,170	17,827.88	109,998
BCI Adm. General de Fondos S.A.	CLP	61,140	17,827.94	1,090,000
Banco Santander Chile	CLP	188,923	2,675.49	505,462
Fiducia Helm Bank	COP	270,595	5,580.33	1,510,009
Fiducia Banco Occidente	COP	52,998	1,525.98	80,874
Fiducia Banco Occidente	COP	112	1,053.57	118
Credicorp	COP	34,100	19,306.74	658,360
Fiducia Bancolombia	COP	11,844	327,029.64	3,873,339
Alianza Fiduciaria	COP	276	1,065.22	294
Fiduciaria BBVA	COP	734	701.63	515
Fiducia Itaú	COP	932	1,694,937.77	1,579,682
Fiducia Bancolombia	COP	9,835	51,569.40	507,185
Fiducia Itaú	COP	238	1,042.02	248
Fiducia Banco Bogota	COP	1,202	8,661.40	10,411
Credicorp	COP	2,572	772.16	1,986
Fiducia BBVA	COP	403	1,067.00	430
Subtotal				16,499,923
Total short term investments				90,482,852

As of December 31, 2024

Time deposits

Entity	Currency of Origin	Original Capital Th\$	Accrued interest Th\$	Balance at 12.31.2024 Th\$
Banco Santander Chile	CLP	5,000,000	54,433	5,054,433
Banco Santander Chile	CLP	5,000,000	54,433	5,054,433
Banco Santander Chile	CLP	5,000,000	54,433	5,054,433
Banco Santander Chile	CLP	5,000,000	54,433	5,054,433
Banco Santander Chile	CLP	5,000,000	54,433	5,054,433
BTG Pactual C de B S. A.	UF	5,042,091	5,751	5,047,842
Banco Scotiabank Chile	UF	5,042,091	4,818	5,046,909
Banco Scotiabank Chile	UF	5,042,091	4,818	5,046,909
Banco de Chile	UF	5,060,263	14,970	5,075,233
Banco de Chile	UF	5,060,263	14,970	5,075,233
Banco de Chile	UF	5,060,263	14,970	5,075,233
Banco de Chile	UF	5,060,263	14,970	5,075,233
Banco de Chile	UF	5,060,263	14,970	5,075,233
Banco de Chile	UF	5,060,268	14,970	5,075,238
Banco Scotiabank Chile	USD	378,655	323	378,978
Banco de Crédito e Inversiones	CLP	260,000	146	260,146
Banco de Crédito e Inversiones	CLP	260,000	163	260,163
Banco de Crédito e Inversiones	CLP	600,000	84	600,084
Banco Santander Chile	USD	313,885	38	313,923
Banco Santander Chile	USD	69,752	8	69,760
BBVA	PEN	226,989	-	226,989
BCP	PEN	98,673	-	98,673
BCP	PEN	264,540	-	264,540
BCP	PEN	185,178	-	185,178
BCP	PEN	158,724	-	158,724
CDT Banco Bogota	COP	23,000	382	23,382
Sub Total		73,327,252	378,516	73,705,768

Marketable Securities

Entity	Currency of origin	N° of units	Unit value	Balance at 12.31.2024 Th\$
Banco Estado S.A. Adm.Gral de Fondo	CLP	207,081	1,641.87	340,000
Scotia Adm.Gral de Fondos Chile	CLP	1,374,844	1,287.85	1,770,597
BCI Adm.General de Fondos	CLP	1,682	35,688.11	60,013
Banco Santander Chile	CLP	2,198	1,558.64	3,426
Fiducia Helm Bank	COP	812,111	306.54	248,945
Fiducia Banco Occidente	COP	44,653	1,091.93	48,758
Fiducia Banco Occidente	COP	1,071	96.17	103
Fiducia Bancolombia	COP	1,028,909	10.59	10,896
Alianza Fiduciaria	COP	234	1,085.47	254
Fiduciaria BBVA	COP	255,965	2.64	676
Fiducia Itaú	COP	49,530	17.3	857
Fiducia Bancolombia	COP	193,108	46.85	9,047
Fiducia Itaú	COP	230,190	0.93	214
Fiducia Banco Bogota	COP	230,140	4.81	1,107
Credicorp	COP	44,660	53.13	2,373
Fiducia BBVA	COP	339	1,097.35	372
Subtotal				2,497,638
Total short term investments				76,203,406

4. Financial instruments

4.1 Financial assets

The current value and fair value of the financial assets are itemized below:

Financial Assets	Note	09.30.2025		12.31.2024	
		Fair Value Th\$	Book Value Th\$	Fair Value Th\$	Book Value Th\$
Cash and cash equivalent	3	120,772,986	120,772,986	97,949,747	97,949,747
Trade and other accounts receivable, current	7	87,124,384	87,124,384	81,750,885	81,750,885
Trade and other accounts receivable, non-current	7	3,596,259	3,596,259	2,893,460	2,893,460
Other financial assets, current	4	2,775,110	2,775,110	-	-
Other financial assets, non-current	4	27,388,059	27,388,059	18,702,715	18,702,715
Total Financial Assets		219,240,012	241,656,798	241,656,798	201,296,807

The book value of cash and cash equivalents, trade and other receivables and other current financial assets is similar to their fair value due to the nature of the current asset classification of these instruments (short-term horizon) and for trade and other receivables and other non-current financial assets, because, as for current financial assets, any possible uncollectible losses are already reflected in the provision for impairment losses.

Loans and accounts receivable are included in financial assets according to IFRS 9, except for those designated as cash flow hedges.

Short-term deposit balances within cash and cash equivalent are valued at fair value and rated level 1, according to IFRS 7.

4.1.1 Breakdown other non-current financial assets

The current value and fair value of non-current financial assets are detailed below:

Financial Assets	Note	09.30.2025		12.31.2024	
		Fair value Th\$	Book value Th\$	Fair value Th\$	Book value Th\$
Accrued UF variation of the contracted amount of hedging derivatives of Other financial liabilities	4	19,908,600	19,908,600	15,813,840	15,813,840
Adjustment to market value of derivative contracts for variation in UF of Other financial liabilities	4	6,162,424	6,162,424	1,746,234	1,746,234
Total market value of derivative contracts hedged by variation in UF of other financial liabilities		26,071,024	26,071,024	17,560,074	17,560,074
Restricted funds	4	1,317,035	1,317,035	1,142,641	1,142,641
Total other items		1,317,035	1,317,035	1,142,641	1,142,641
Total other financial assets, non-current		23,819,305	27,388,059	27,388,059	18,702,715

4.2 Financial liabilities

The Company's financial liabilities currently correspond to instruments with contractual payment flows, adjustable or, in certain cases, subject to a fixed or variable interest rate.

The book values and fair values of the financial liabilities are shown below:

Other financial liabilities	Note	09.30.2025		12.31.2024	
		Fair Value Th\$	Book Value Th\$	Fair Value Th\$	Book Value Th\$
Trade and other accounts payable, current	17	62,315,336	62,315,336	61,691,255	61,691,255
Trade and other accounts payable, non-current	17	3,384,572	3,384,572	3,273,241	3,273,241
Other financial liabilities, current	15	6,184,665	8,429,413	6,190,843	8,850,284
Other financial liabilities, non-current	15	232,567,307	252,307,640	223,616,549	245,634,162
Lease liabilities, current	16	25,004,355	25,004,355	19,891,427	19,891,427
Lease liabilities, non-current	16	65,047,356	65,047,356	63,669,293	63,669,293
Total Other Financial Liabilities		394,503,591	416,488,672	378,332,608	403,009,662

The Company classifies all its financial liabilities according to IFRS 9, except for those designated as hedge instruments, such as loans and accounts payable.

4.3 Derivatives

4.3.1 Description of other current financial assets and liabilities

Following its risk management policy, the Company has signed derivative contracts (currency forwards and product price swaps) to hedge against the U.S. dollar exchange rate variations of expected cash flows and the changes in the inventory realization value. Some of those derivatives have been designated as hedges.

The Company's strategy for designated hedge transactions is the following:

- a) Hedge the exchange rate risk in the acquisition of items in Property, plant and equipment from the moment that the purchase order is placed until the Company receives the asset.

In this case, fluctuations in the fair value of the hedge instrument are recorded in other comprehensive income and accumulated in equity until the asset is received or ownership is acquired, at which time the corresponding amount accumulated in equity is reclassified as the cost of the good, as provided in IFRS 9.

- b) Hedge the exchange rate risk in foreign currency account payable flows (accounts payable for the purchase of items in Property, plant and equipment and accounts payable for the purchase of LPG) from receipt of the asset until payment of the debt.

Fluctuations in the fair value of the hedge instrument are recorded in results, at the same time that the account payable has generated the exchange rate variation.

- c) Hedge the risk of variation in the realization price of inventories of non-intermed product, until the product is intermed and stored at the Quintero and Mejillones maritime terminal facilities.

In this case, fluctuations in the fair value of the hedging instrument are recorded in Other comprehensive income and accumulated in Equity until the entry of product, at which time the amount charged to the equity reserve is recorded in cost of sales.

Additionally, as described in Note 2.13.1. e), the Company has signed derivative contracts to hedge the variation of the UF in the statement of income, in which the issued bonds are expressed recorded under Other financial liabilities.

The effects of changes in the fair value of derivatives not yet allocated to hedged items are shown in Equity.

During the periods ended September 30, 2025 and 2024 , the allocation of the gain or loss in the valuation of financial hedges, net of income tax, is as follows:

Cash Flow and inventory price variation hedges	(Profit) Loss at 09.30.2025 Th\$	(Profit) Loss at 09.30.2024 Th\$
Other reserves (derivatives of raw materials and variation of exchange rate and UFs)	(1,764,116)	(1,585,719)
Total	(1,764,116)	(1,585,719)

Of total other comprehensive income, cash flow hedge effects are the only ones recycled to income in the short term.

4.3.2 Effectiveness of the hedge

The Company has signed several contracts to hedge against exchange rate variations in the price of inventory realization. The gains or losses realized during 2025 and 2024 have been allocated during the period or fiscal year to hedge the items that made those hedges necessary, as described in the preceding paragraph.

The Company estimates that hedges for cash flow and exchange rate variation in the price of inventory realization have been effective.

As mentioned in note 2.13.1, letter e) the Company signed Cross Currency Swap agreements with Banco BCI and Santander to fix currency and rate for the placement of bonds in the local market for UF 6,000,000. The Company estimates that these hedging operations have been 100% effective.

5. Financial risk management

The main financial risk factors affecting business can be described as follows:

5.1 Credit risk

Credit risk originates in losses that might occur because of a default by counterparties on their contractual obligations regarding the Company's different financial assets.

The Company has credit policies in place to mitigate the risk of uncollectible trade receivables. Those policies establish limits on each customer's credit, based on his financial history and behavior, which are monitored constantly.

The Company's financial assets are comprised of cash and cash equivalent, trade and other accounts receivable, other financial assets and other non-current financial assets.

Credit risk is associated mainly with trade and other accounts receivable. Cash and cash equivalent balances and other financial assets are also exposed, but to a lesser extent. The exposure of cash and cash equivalent to credit risk is limited because the money is deposited in banks with a high credit rating. Deposits of cash surpluses by the Company are diversified among different financial entities that have high credit ratings. Investments classified as other current financial assets are liabilities issued by companies rated AA- or higher. Other non-current financial assets correspond to restricted availability funds related to deposits in guarantee for the delivery of cylinders to clients in Colombia and to hedging instruments contracted, in both cases, with high-credit quality financial institutions.

There are no significant guarantees to mitigate the credit risk. Therefore, the maximum exposure to credit risk is approximately equal to its book value. The book value of the financial assets is as follows:

Financial Assets	Note	09.30.2025 Th\$	12.31.2024 Th\$
Cash and cash equivalent	3	120,772,986	97,949,747
Trade accounts and other accounts receivable, current	7	87,124,384	81,750,885
Trade accounts and other accounts receivable, non-current	7	3,596,259	2,893,460
Other financial assets, current	4	2,775,110	-
Other financial assets, non-current	4	27,388,059	18,702,715
Total		241,656,798	201,296,807

As of September 30, 2025 the subsidiaries in Peru and Colombia have contracted insurance policies covering the credit risk of commercial customers for the following amounts, respectively: ThPEN 25,492.26 equivalent to Th\$ 7,073,082 and ThCOP 24,375,000 equivalent to Th\$ 6,093,750.

5.1.1 Policy on uncollectible debt

Uncollectible provisions are determined according to the Company's policy on uncollectible debt.

This policy is in accordance with IFRS 9, where the recognition of uncollectible client accounts is based on the expected losses of these, establishing the following criteria to make the provisions:

- Segmentation: clients are grouped by business lines according to the Company's sales channels.
- Risk Variables: the business line and arrearage are considered.
 - o The business line because it groups different segments of clients which are possible to identify and group for risk analysis purposes.
 - o Arrearage because it is directly associated with the levels of recovery and maturity of the debt. The longer the delinquency is counted from its maturity date, the more difficult it is to recover.
- Simplified statistical model: the payment period of accounts receivable for this type of business is not more than 12 months, for the same reason we opted for a simplified model, which is one of the alternatives recommended by IFRS 9, when it is regarding under than one-year debts.
- Significant increase of payment risk:
 - a. A provision is made, considering partial or total debt, should the Company detect clients are presenting payment inability due to a significant risk increase, even when it has not been classified within the above criteria.
 - b. A provision is made, considering partial or total debt, should a client refinance a relevant amount of its debt.

5.2 Liquidity risk

Liquidity risk refers to the possibility that an entity cannot cope with their short-term payment commitments.

Liquidity risk is handled through the proper management of assets and liabilities, optimizing daily cash surplus, investing in top quality financial instruments to ensure compliance with debt commitments upon maturity.

The Company maintains relationships with major financial institutions in the markets in which it operates, allowing credit lines to deal with particular liquidity situations.

Periodically, cash flow projections and analysis of the financial situation are performed, to acquire, if necessary, new financing or restructuring of existing debts on terms that are consistent with the Company's business cash flow generation.

Note 15 presents an analysis of the Company's financial liabilities classified according to their maturity. Also shown below are the interest values to be accrued as of September 30, 2025 and December 31, 2024 for other financial liabilities described in Note 15.

At September 30, 2025

Concepts	Maturity Th\$						Total Th\$
	Up to 1 year	Up to 2 years	Up to 3 years	Up to 4 years	Up to 5 years	More than 5 years	
Bank loans	4,356,879	3,829,240	1,054,166	-	-	-	9,240,285
Bonds UF (BLIPI-E)	3,674,456	4,863,250	4,863,250	4,863,250	4,863,250	183,189,823	206,317,279
Bonds UF (BLIPI-G)	2,842,177	2,842,177	2,842,177	2,842,177	2,842,177	138,439,745	152,650,630
Trade accounts and other accounts payable	62,315,336	3,384,572	-	-	-	-	65,699,908
Total at September 30, 2025	73,188,848	14,919,239	8,759,593	7,705,427	7,705,427	321,629,568	433,908,102

At December 31, 2024

Concepts	Maturity Th\$						Total Th\$
	Up to 1 year	Up to 2 years	Up to 3 years	Up to 4 years	Up to 5 years	More than 5 years	
Bank loans	3,886,498	2,788,361	1,637,655	-	-	-	8,312,514
Bonds UF (BLIPI-E)	4,731,592	4,731,592	4,731,592	4,731,592	4,731,592	183,506,176	207,164,136
Bonds UF (BLIPI-G)	2,765,233	2,765,233	2,765,233	2,765,233	2,765,233	145,035,830	158,861,995
Trade accounts and other accounts payable	61,691,255	3,273,241	-	-	-	-	64,964,496
Total at December 31, 2024	73,074,578	13,558,427	9,134,480	7,496,825	7,496,825	328,542,006	439,303,141

5.3 Market risk

It relates to the risk of fluctuation of fair values of financial assets and liabilities due to changes in market prices. The Company's exposure to market risks regarding financial assets and liabilities are the exchange rate risk and interest rate risk.

5.3.1 Exchange rate and indexation unit risk

This risk arises from the probability of loss due to the exchange rate fluctuations of the currencies in which financial assets and liabilities are denominated with respect to currencies other than the Company's functional currency:

- Purchases of goods and future payment commitments expressed in foreign currency: The Company's fund flows are constituted mainly by transactions in the functional currency of the Company and of its subsidiaries. The Company and its subsidiaries hedge the risk of transactions involving the purchase of liquefied gas by sea until it

enters the Chilean market, and imports of goods or future payment commitments expressed in foreign currency by contracting forwards, in order to hedge significant commitments in currencies other than the functional currency of each company.

As of September 30, 2025 and December 31, 2024, the balances of accounts in currencies other than the functional currency of the Company and its subsidiaries were as follows:

Originating transaction currency: US dollar

Current and non-current assets	Assets at 09.30.2025 Th\$	Assets at 12.31.2024 Th\$
Cash and cash equivalents	2,569,658	2,552,187
Trade and other accounts receivable, current and non-current	2,334,870	2,158,963

Current and non-current liabilities	Liabilities at 09.30.2025 Th\$	Liabilities at 12.31.2024 Th\$
Trade accounts and other accounts payable, current	11,733,846	9,242,406
Other financial liabilities, non-current	-	2,596,523
Trade accounts and other accounts payable, non-current	2,452,384	2,539,202
Lease liabilities, current	672,400	648,710
Lease liabilities, non-current	2,453,972	2,593,457

- **Foreign investments:** as of September 30, 2025, the Company holds net foreign investments in Colombia for an amount equivalent to Th\$ 102,457,757 (Th\$ 87,280,970 as of December 31, 2024) and in Peru for an amount equivalent to Th\$ 87,728,327 (Th\$ 79,837,278 as of December 31, 2024).

Fluctuations of the Colombian peso and the Peruvian sol to the Chilean peso affect the value of these investments, generating variation in equity.

In the past, the evolutions of the Colombian peso and the Peruvian sol have been correlated with the Chilean peso. Company management has decided not to cover this risk, continuously monitoring the forecasted evolution for the different currencies.

- **Debt securities:** The Company's indebtedness for this concept corresponds to the placement of Series E bonds in the Chilean market detailed as follows:

a) The first placement corresponds to Series E bonds carried out during April 2015 (mnemonic code BLIPI-E), charged to the 30-year bond line registered in Chile's CMF Securities Register under number 801, for UF 3,500,000. The placement rate was 3.44% annual for a face rate of 3.55%. Interest is paid semi-annually, and the principal will be amortized in a single installment on February 4, 2040.

b) The second placement corresponds to Series G bonds carried out during January 2020 (mnemonic code BLIPI-G) charged to the 30-year bond line registered in Chile's CMF Securities Register under number 881, for UF

2,500,000. The placement rate was 2.18% annual for a face rate of 2.90%. Interests are paid semi-annually, and principal will be amortized paid in a single installment on November 5, 2044.

These liabilities are denominated in Unidades de Fomento (UF), which is indexed to inflation in Chile and differs from the Company's functional currency (CLP).

At September 30, 2025, the Company holds derivative instruments for the purpose of hedging the risk of readjustment of the UF for the bonds placed on the local market.

- Lease liabilities:

- a) On December 30, 2015, the Company signed a lease agreement with Oxiquim S.A. for a period of 25 years for the use of reception, storage and office facilities to be built by Oxiquim S.A. in the Bay of Quintero. To date the balance of said liabilities amount to UF 538,922.60. The annual interest rate is 3.0%. In addition, on January 29, 2019, the Company signed a new lease agreement with Terminal Marítimo Oxiquim Mejillones S.A. (a subsidiary of Oxiquim S.A.) for a period of 20 years for the use of the reception, storage and dispatch facilities to be built by Terminal Marítimo Oxiquim Mejillones S.A. in the Bay of Mejillones. To date, the balance of these liabilities amounts to UF 240,217.93. The annual interest rate is 0.84%. The nomination currency of both liabilities is the Unidad de Fomento (UF), which is indexed to inflation in Chile, and differs from the Company's functional currency (CLP). However, this risk is mitigated since most of the Company's commercialization margins in Chile are correlated to the variation in the UF.
- b) The Company has entered into agreements for periods ranging from 3 to 18 years for the use of real estate, technology and vehicles with several suppliers for UF 972,030.32. The average annual interest rate is 2.57%. The nomination currency of this liability is the Unidad de Fomento (UF), which is indexed to inflation in Chile, and differs from the Company's functional currency (CLP). However, this risk is mitigated since most of the Company's commercialization margins in Chile are correlated to the variation in the UF.

Sensitivity analysis regarding exchange rate variations and indexation units

The Company estimates that a variation in the exchange rates and indexation units would generate the following effects:

Exchange rate Variation (*)	Increase Loss (Gain) Th\$	Decrease Loss (Gain) Th\$	Allocation
CLP/UF +/- 1.4%	3,418,721	(3,418,721)	Indexation units
CLP/USD +/- 1.7%	(680)	680	Results: Exchange rate differences
CLP/USD +/- 1.7%	(84,575)	84,575	Equity: Reserves for cash flow hedging
CLP/COP +/- 4.3%	4,361,897	(4,361,897)	Equity: Reserves for exchange rate translation differences
CLP/PEN +/- 2.4%	2,116,829	(2,116,829)	Equity: Reserves for exchange rate translation differences

*Percentages are equivalent to the annual evolution average of the last two years.

The unhedged portion of financial liabilities (indexed to the UF) does not have an effect on equity or on results.

5.3.2 Interest rate risk

It refers to the sensitivity to interest rate fluctuations of the value of financial assets and liabilities.

The purpose of interest rate risk management is to achieve a balance in the financing structure, minimizing the cost of the debt with reduced volatility in the income statement. As of September 30, 2025, 96.46% of the Company's financial debt is at fixed rates. As a result, the risk of fluctuations in market interest rates regarding cash flows is low. Regarding the portion in variable rates, Management permanently monitors the outlook in terms of the expected evolution of interest rates.

The breakdown of financial liabilities separated between fixed and variable interest rates is presented below as of September 30, 2025 and December 31, 2024 :

Account	Note	Maturity in less than one year		Maturity in more than one year		Total	
		Fixed interest Th\$	Variable Interest Th\$	Fixed Interest Th\$	Variable Interest Th\$	Fixed interest Th\$	Variable Interest Th\$
Other financial liabilities	15	4,072,534	4,356,879	247,424,234	4,883,406	251,496,768	9,240,285
Total at 09.30.2025		4,072,534	4,356,879	247,424,234	4,883,406	251,496,768	9,240,285

Account	Note	Maturity in less than one year		Maturity in more than one year		Total	
		Fixed interest Th\$	Variable Interest Th\$	Fixed Interest Th\$	Variable Interest Th\$	Fixed interest Th\$	Variable Interest Th\$
Other financial liabilities	15	4,963,786	3,886,498	241,208,146	4,426,016	246,171,932	8,312,514
Total at 12.31.2024		4,963,786	3,886,498	241,208,146	4,426,016	246,171,932	8,312,514

6. Other non-financial assets

The composition of this item as of September 30, 2025 and December 31, 2024 is as follows:

Item	Current		Non-Current	
	09.30.2025 Th\$	12.31.2024 Th\$	09.30.2025 Th\$	12.31.2024 Th\$
Prepaid expenses	2,107,528	3,278,127	-	-
Contract costs	-	-	13,997,112	14,877,635
Guaranties delivered	-	-	509,429	486,338
Other assets	-	-	821,224	808,416
Total	2,107,528	3,278,127	15,327,765	16,172,389

6.1 Contract costs movement

Movement	09.30.2025 Th\$	12.31.2024 Th\$
Beginning balance	14,877,635	15,530,793
Additions	468,680	1,092,316
Transfers	99,611	260,682
Disposals	(16,003)	(264,611)
Translation difference	111,363	283,833
Depreciation	(1,544,174)	(2,025,378)
Total Changes	(880,523)	(653,158)
Ending balance	13,997,112	14,877,635

In accordance with the analysis carried out under IFRS 15, there are expenses that are necessary for contract compliance with clients and are capitalized by: (a) relating directly to the contract; (b) relating to future performance; and (c) obtaining the corresponding recovery of the costs.

These costs are amortized based on the expected duration with customers, which vary between 144 and 192 months for Peru and Chile, respectively.

Accumulated depreciation movement of contract costs:

Accumulated depreciation movement	09.30.2025 Th\$	12.31.2024 Th\$
Accumulated depreciation	24,250,461	22,053,896
Depreciation for the fiscal year	1,544,174	2,025,378
Withdrawals, disposals, and transfers	(731)	-
Translation difference	(1,169,364)	171,187
Ending balance	24,624,540	24,250,461

7. Trade receivables and other accounts receivables

7.1 Composition

7.1.1 Types of trade and other accounts receivable

The composition of this item as of September 30, 2025 and December 31, 2024 is as follows:

Trade receivables and other accounts receivable, net	09.30.2025 Th\$	12.31.2024 Th\$
Trade receivables, current	83,544,724	78,366,228
Other accounts receivable, current	3,579,660	3,384,657
Trade accounts and other accounts receivable, non-current	3,596,259	2,893,460
Total	90,720,643	84,644,345

7.1.2 Impairment of trade receivables and other accounts receivables

The following table presents the impairment of trade receivables as of September 30, 2025 and December 31, 2024 :

Book value of impaired trade accounts and other accounts receivable	09.30.2025 Th\$	12.31.2024 Th\$
Provisioned trade receivables	6,477,811	6,000,767
Total	6,477,811	6,000,767

Movement in the provision of the impairment in trade accounts and other accounts receivable:

Provision for trade accounts and other accounts receivable	09.30.2025 Th\$	12.31.2024 Th\$
Opening balance	6,000,767	5,801,191
Collection fees and write-off of uncollectible accounts	(109,451)	(458,679)
Provision for the fiscal year or period	630,977	1,042,435
Translation difference	(44,482)	(384,180)
Total	6,477,811	6,000,767

7.1.3 Portfolio stratification

September 2025

As of September 30, 2025	Current Th\$	Between 1 and 30 days Th\$	Between 31 and 60 days Th\$	Between 61 and 90 days Th\$	Between 91 and 120 days Th\$	Between 121 and 150 days Th\$	Between 151 and 180 days Th\$	Between 181 and 210 days Th\$	Between 211 and 250 days Th\$	More than 250 days Th\$	Total, Debtors Th\$	Total current Th\$	Total non-current Th\$
Trade debtors, current	54,333,580	24,674,287	2,389,566	2,058,347	1,527,444	644,148	302,499	267,593	197,699	3,627,372	90,022,535	90,022,535	-
Other accounts receivable, current	3,579,660	-	-	-	-	-	-	-	-	-	3,579,660	3,579,660	-
Trade accounts and other accounts receivable, non-current	-	-	-	-	-	-	-	-	-	3,596,259	3,596,259	-	3,596,259
Impairment provision	(1,901,927)	(138,653)	(117,774)	(139,095)	(91,867)	(109,260)	(87,338)	(140,430)	(137,108)	(3,614,359)	(6,477,811)	(6,477,811)	-
Total	56,011,313	24,535,634	2,271,792	1,919,252	1,435,577	534,888	215,161	127,163	60,591	3,609,272	90,720,643	87,124,384	3,596,259

December 2024

As of December 31, 2024	Current Th\$	Between 1 and 30 days Th\$	Between 31 and 60 days Th\$	Between 61 and 90 days Th\$	Between 91 and 120 days Th\$	Between 121 and 150 days Th\$	Between 151 and 180 days Th\$	Between 181 and 210 days Th\$	Between 211 and 250 days Th\$	More than 250 days Th\$	Total, Debtors Th\$	Total current Th\$	Total non-current Th\$
Trade debtors, current	50,521,874	18,306,837	5,218,399	2,089,634	954,805	876,711	728,059	616,251	725,285	4,329,140	84,366,995	84,366,995	-
Other accounts receivable, current	3,384,657	-	-	-	-	-	-	-	-	-	3,384,657	3,384,657	-
Trade accounts and other accounts receivable, non-current	-	-	-	-	-	-	-	-	-	2,893,460	2,893,460	-	2,893,460
Impairment provision	(1,368,320)	(325,210)	(59,958)	(82,987)	(123,955)	(141,809)	(151,002)	(115,861)	(141,617)	(3,490,048)	(6,000,767)	(6,000,767)	-
Total	52,538,211	17,981,627	5,158,441	2,006,647	830,850	734,902	577,057	500,390	583,668	3,732,552	84,644,345	81,750,885	2,893,460

7.1.4 Renegotiated and non-renegotiated gross portfolio

The renegotiated and non-renegotiated portfolio as of September 30, 2025 and December 31, 2024 is the following:

Default tranches	09.30.2025				
	Number of non-renegotiated portfolio customers	Non-renegotiated gross portfolio Th\$	Number of renegotiated portfolio customers	Renegotiated gross portfolio Th\$	Total gross portfolio Th\$
Up to date	137,177	57,672,210	44	241,030	57,913,240
Between 1 and 30 days	81,004	24,666,948	28	7,339	24,674,287
Between 31 and 60 days	22,403	2,367,902	17	21,664	2,389,566
Between 61 and 90 days	14,084	2,012,236	15	46,111	2,058,347
Between 91 and 120 days	13,148	1,518,397	10	9,047	1,527,444
Between 121 and 150 days	9,171	614,607	19	29,541	644,148
Between 151 and 180 days	9,567	289,456	7	13,043	302,499
Between 181 and 210 days	8,536	210,366	7	57,227	267,593
Between 211 and 250 days	9,984	232,285	15	23,645	255,930
More than 250 days	192,342	6,861,494	67	303,906	7,165,400
Total portfolio by tranche	497,416	96,445,901	229	752,553	97,198,454

Default tranches	12.31.2024				
	Number of non-renegotiated portfolio customers	Non-renegotiated gross portfolio Th\$	Number of renegotiated portfolio customers	Renegotiated gross portfolio Th\$	Total gross portfolio Th\$
Up to date	257,098	53,742,785	27	163,746	53,906,531
Between 1 and 30 days	65,623	18,293,639	5	13,198	18,306,837
Between 31 and 60 days	22,589	5,214,853	5	3,546	5,218,399
Between 61 and 90 days	15,022	2,078,175	3	11,459	2,089,634
Between 91 and 120 days	12,122	931,246	4	23,559	954,805
Between 121 and 150 days	8,852	812,843	5	63,868	876,711
Between 151 and 180 days	8,989	656,909	5	71,150	728,059
Between 181 and 210 days	7,377	586,051	4	30,200	616,251
Between 211 and 250 days	9,574	683,330	14	41,955	725,285
More than 250 days	163,848	6,961,860	49	260,740	7,222,600
Total portfolio by tranche	571,094	89,961,691	121	683,421	90,645,112

7.1.5 Portfolio that has been protested and in judicial collection

The portfolio that has been protested and is in judicial collection as of September 30, 2025 and December 31, 2024 is as follows:

Portfolio in Judicial Collection	09.30.2025	
	Receivables in Protested Portfolio Th\$	Receivables in Judicial Collection Th\$
Portfolio either protested or in judicial collection	40,593	430,726
Total	40,593	430,726

Portfolio in Judicial Collection	12.31.2024	
	Receivables in Protested Portfolio Th\$	Receivables in Judicial Collection Th\$
Portfolio either protested or in judicial collection	41,662	342,740
Total	41,662	342,740

8. Intercompany balances and transactions

Intercompany transactions are paid or collected at different terms, and are not subject to special conditions, except in the case of dividend payments that are subject to the terms stipulated by the approving body.

8.1 Current accounts receivable from and payable to related entities

Transactions with related entities for the periods ended September 30, 2025 and December 31, 2024 are presented below:

- Accounts receivable from related entities, current

Company	Transaction description	Term of transaction	Type of Relationship	Currency	Current Balance	
					09.30.2025	12.31.2024
					Th\$	Th\$
Imelsa Energía SpA	Power sales	Less than 30 days	Indirect	USD	498,982	300,931
Blumar SA	Gas sales	Less than 30 days	Indirect	CLP	14,864	22,919
Total					513,846	323,850

- Accounts payable to related entities, current

Company	Transaction description	Term of transaction	Type of Relationship	Currency	Current Balance	
					09.30.2025	12.31.2024
					Th\$	Th\$
Empresa Nacional del Petróleo	Gas purchases	Less than 30 days	Indirect (Subsidiary shareholder)	CLP	37,148	29,249
Total					37,148	29,249

- Accounts payable to related entities, non-current

Company	Transaction description	Term of transaction	Type of Relationship	Currency	Current Balance	
					09.30.2025	12.31.2024
					Th\$	Th\$
Inversiones Maihue Limitada	Loan	Bullet	Indirect	USD	735,071	738,569
Imelsa S.A.	Loan	Bullet	Indirect	USD	887,897	1,072,332
Rizoma SPA	Loan	Bullet	Indirect	USD	1,085,802	891,061
Total					2,708,770	2,701,962

8.2 Intercompany transactions and their effects on results.

Intercompany transactions (except dividend distributions) and their effects on results for the periods ended September 30, 2025 and December 31, 2024 are presented as follows:

Company	Type of relationship	Description of the transaction	01.01.2025 through 09.30.2025 Th\$	Effect on results (Debit)/Credit Th\$	01.01.2024 through 09.30.2024 Th\$	Effect on results (Debit)/Credit Th\$
Imelsa S.A.	Shareholder	Loan	27,378	(27,378)	-	-
Rizoma SPA	Indirect	Loan	50,134	(50,134)	-	-
Inversiones Maihue Limitada	Indirect	Loan	-	-	-	-
Imelsa S.A.	Shareholder	Purchase of services	40,607	(40,607)	-	-
Imelsa Energía SpA	Shareholder	Sale of services	(564,623)	564,623	-	-
Blumar S.A.	Indirect (Common Director/Director Relationship)	Sale of Gas	(136,274)	136,274	20,324	20,324
Empresa Nacional del Petróleo	Indirect (Subsidiary Shareholder)	Purchase of gas	1,287,494	(1,287,494)	-	-
Asociación Netmentora by Réseau Entreprendre	Indirect	Donations	6,000	(6,000)	-	-

Intercompany transactions are recognized at market value.

8.3 Key employee compensation

Key employee compensation, which includes directors and managers, is comprised of a fixed monthly sum and a variable sum (in the case of managers).

Compensation to the directors of the Company for their participation in the Board of Directors, Directors' Committee and the different Board of Directors' supporting committees for the periods ended September 30, 2025 and 2024, respectively was:

Concept	09.30.2025 Th\$	09.30.2024 Th\$
Board of Directors Compensation	426,100	404,262
Directors' Committee Compensation	52,575	50,910
Total Income	478,675	455,172

Compensation accrued to managers for the periods ended September 30, 2025 and 2024, respectively was:

Type of income	09.30.2025 Th\$	09.30.2024 Th\$
Fixed	2,680,558	2,431,746
Variable	1,297,345	978,050
Total Income	3,977,903	3,409,796

9. Inventories

The composition of the item as of September 30, 2025 and December 31, 2024 is as follows:

Type of Inventory	09.30.2025 Th\$	12.31.2024 Th\$
LPG/NG	22,645,511	29,590,493
Materials	8,290,517	7,389,582
Materials obsolescence provision	(185,655)	(56,374)
Total	30,750,373	36,923,701

9.1 Materials obsolescence provision

The materials obsolescence provision as of September 30, 2025 and December 31, 2024 is the following:

Book Value of Obsolescence Provision	09.30.2025 Th\$	12.31.2024 Th\$
Materials obsolescence provision	185,655	56,374
Total	185,655	56,374

The details of the movement in the materials obsolescence provision are:

Movements in Obsolescence Provision	09.30.2025 Th\$	12.31.2024 Th\$
Opening Balance	56,374	41,819
Variations in the provision	129,281	14,555
Total	185,655	56,374

There were no inventories delivered in guarantee as of the date of these consolidated interim financial statements.

The cost of inventories recognized as a cost of sale for the periods ended September 30, 2025 and 2024 is as follows:

Inventory Cost	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Inventory cost recognized as cost of sales	416,139,959	393,380,067

10. Income tax and deferred taxes

Regulatory Framework

Chile

The Company and its subsidiaries in Chile apply the partially integrated income system (which is applied for being publicly held companies and stock corporations, conformed by legal entities, in accordance with Chile's Law No. 20,899 dated February 8, 2016), in which the income generated by a company is attributed to its owners provided the company distributes its profits, reaching a 27% tax rate.

Peru

The affiliated company Lima Gas S.A. and its subsidiaries are subject to Peruvian tax regime. Beginning January 1, 2017, income tax rate on taxable profits was 29.5%.

Dividend distribution to a person domiciled abroad is subject to a 5% tax withholding on dividends remitted.

Under certain considerations, withholdings of dividends paid in Peru to people domiciled abroad, are computable in the income tax liquidation in Chile.

Colombia

The subsidiary Chilco Distribuidora de Gas y Energía S.A.S. E.S.P., and its subsidiaries are subject to the Colombian taxation regime.

The most relevant change for the group's companies in Colombia is that a fixed rate of 35% was established for the year 2022 and subsequent years.

The distribution of dividends to persons domiciled abroad is subject to withholding tax on dividends remitted from 5% until 2018 and 7.5% from 2019 onwards. By the Double Taxation Agreement between Chile and Colombia, for Chilean shareholders who hold more than 25% equity shareholding in a company, the applicable withholding tax rate is 0%.

Under certain considerations, withholdings of dividends paid in Colombia to people domiciled abroad, are computable in the income tax liquidation in Chile.

10.1 Current tax recoverable (payable)

The composition of the item as of September 30, 2025 and December 31, 2024 is as follows:

Itemization	09.30.2025 Th\$	12.31.2024 Th\$
Provisional monthly payments	2,151,885	3,098,816
Recoverable income taxes	1,201,530	1,792,756
Other recoverable taxes	1,623,669	2,138,182
Total current tax assets	4,977,084	7,029,754

Itemization	09.30.2025 Th\$	12.31.2024 Th\$
Provisional monthly payments	(1,852,011)	(1,026,404)
Income tax	(8,369,059)	(9,871,306)
Other taxes	(7,515,967)	(4,658,986)
Total current tax liabilities	(17,737,037)	(15,556,696)

10.2 Deferred taxes

Accumulated balances and movements in deferred tax assets and liabilities as of September 30, 2025 and December 31, 2024 are the following:

Deferred tax asset	Balance at 01.01.2025	(Debit) credit to income	Others	Balance at 09.30.2025
Goodwill tax	6,538,854	234,931	-	6,773,785
Tax losses	6,324,634	2,038	43,852	6,370,524
Current provisions	4,046,626	427,526	1,745	4,475,897
Other assets	3,638,384	(145,915)	21,911	3,514,380
Leased assets	1,768,112	(7,167)	-	1,760,945
Total	22,316,610	511,413	67,508	22,895,531

Deferred tax liability	Balance at 01.01.2025	(Debit) credit to income	Others	Balance at 09.30.2025
Property, plant and equipment	(55,909,355)	673,260	(663,964)	(55,900,059)
Trade and other accounts receivable	(390,838)	(599)	967	(390,470)
Employee benefit provisions	(68,589)	125,232	(56,384)	259
Other non-financial liabilities, non-current	(11,557,743)	(2,307,336)	(338,020)	(14,203,099)
Intangible assets, other than goodwill	(1,784,425)	-	-	(1,784,425)
Other liabilities	(6,354,521)	251,669	(70,410)	(6,173,262)
Total	(76,065,471)	(1,257,774)	(1,127,811)	(78,451,056)

Net deferred tax at 09.30.2025	(53,748,861)	(746,361)	(1,060,303)	(55,555,525)
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Deferred tax asset	Balance 01.01.2024 Th\$	(Debit) credit to income Th\$	Others Th\$	Balance 12.31.2024 Th\$
Goodwill tax	6,215,003	323,851	-	6,538,854
Tax losses	3,750,401	2,093,789	480,444	6,324,634
Current provisions	3,900,290	68,285	78,051	4,046,626
Other assets	3,864,084	(276,446)	50,746	3,638,384
Leased assets	1,760,986	7,126	-	1,768,112
Total	19,490,764	2,216,605	609,241	22,316,610

Deferred tax liability	Balance 01.01.2024 Th\$	(Debit) credit to income Th\$	Others Th\$	Balance 12.31.2024 Th\$
Property, plant and equipment	(55,888,043)	325,734	(347,046)	(55,909,355)
Trade and other accounts receivable	(368,340)	(22,672)	174	(390,838)
Employee benefit provisions	(157,166)	(37,141)	125,718	(68,589)
Other non-financial liabilities, non-current	(11,376,574)	(188,902)	7,733	(11,557,743)
Intangible assets, other than goodwill	(318,597)	(1,402,997)	(62,831)	(1,784,425)
Other liabilities	(5,834,460)	(520,061)	-	(6,354,521)
Total	(73,943,180)	(1,846,039)	(276,252)	(76,065,471)

Net deferred tax at 12.31.2024	(54,452,416)	370,566	332,989	(53,748,861)
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10.3 Income tax recognized in income

Item	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Current tax expense	26,644,328	22,519,236
Current tax adjustment previous fiscal year	(14,908)	(51,637)
Impact of temporary differentials in deferred taxes and other items	746,361	(2,110,177)
Total debit to income	27,375,781	20,357,422

The reconciliation of the tax rate is as follows:

Itemization	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Before-tax profit of continued operations	91,754,004	71,620,632
Income tax (current rate of 27%/27%)	24,773,581	19,337,571
Tax impact of other jurisdictions' rates	923,593	587,083
Tax adjustment previous fiscal year	(14,908)	(51,637)
Other effects from temporary differentials	1,693,515	484,405
Income tax recognized in income	27,375,781	20,357,422

Deferred tax recognized directly in other comprehensive income

The composition of taxes recognized in other comprehensive income is as follows:

Description	Debit (credit) to equity 09.30.2025 Th\$	Debit (credit) to equity 09.30.2024 Th\$
Actuarial movements on employee benefits	67,042	39,245
Movements on cash flow hedges	652,481	586,499
Deferred taxes recognized in equity	719,523	625,744

10.4 Netting

Deferred tax assets and liabilities are netted when there is a legally enforceable right to offset current tax assets against current tax liabilities and the deferred income tax assets and liabilities are related to the income tax imposed by the tax authority on the same entity or different entities that intend to settle the balances on a net basis.

The deferred tax offset is:

Consolidated

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	22,895,531	(13,124,717)	9,770,814
Liabilities from deferred taxes	(78,451,056)	13,124,717	(65,326,339)
Balance as of 09.30.2025	(55,555,525)	-	(55,555,525)

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	22,316,610	(12,785,546)	9,531,064
Liabilities from deferred taxes	(76,065,471)	12,785,546	(63,279,925)
Balance as of 12.31.2024	(53,748,861)	-	(53,748,861)

11. Intangible assets other than goodwill

11.1 Account composition

The composition of this account as of September 30, 2025 and December 31, 2024 is as follows:

Type of Intangible Assets, net	09.30.2025 Th\$	12.31.2024 Th\$
Software	5,277,848	6,074,834
Connection rights, networks and other contracts	1,915,299	2,249,066
Clients and Commercial assets	5,061,413	5,360,367
Trademarks	1,818,822	1,795,811
Total intangible assets, gross	14,073,382	15,480,078

Type of Intangible Assets, gross	09.30.2025 Th\$	12.31.2024 Th\$
Software	16,756,417	16,228,685
Connection rights, networks and other contracts	5,975,940	6,125,276
Clients and Commercial assets	17,981,240	17,183,470
Trademarks	2,080,808	2,057,797
Total intangible assets, gross	42,794,405	41,595,228

Accumulated amortization of intangible assets	09.30.2025 Th\$	12.31.2024 Th\$
Software	11,478,569	10,153,851
Connection rights, networks and other contracts	1,436,702	1,374,455
Clients and Commercial assets	12,919,827	11,823,103
Trademark	261,986	261,986
Total amortization of intangible assets	26,097,084	23,613,395

Impairment provision	09.30.2025 Th\$	12.31.2024 Th\$
Connection rights and licenses(*)	2,623,939	2,501,755

(*) During 2018 the subsidiary Limagas Natural Perú S.A. signed several agreements and pursuant to them, made agreed disbursements, in order to have LNG supply from the supplier Lantera Energy S.A.C. who for this purpose built a liquefaction plant in the department of Piura in northern Peru.

The Company has no restrictions limiting the right to use its intangible assets.

11.2 Useful lives

The following table shows the estimated useful lives by type of intangibles:

Estimated Useful Lives	Estimated useful life range
Software	4
Connection rights, networks and other contracts	7
Clients and Commercial assets	4 to 20
Trademarks	Indefinite

The Company amortizes its intangible assets with finite useful lives by the straight-line method.

11.3 Movement in intangible assets

The movement in intangible assets for the period and fiscal year ended September 30, 2025 and December 31, 2024 , respectively is as follows:

Movement in Intangible Assets	Software, net Th\$	Connection rights, networks and other agreements, net Th\$	Customers and commercial assets, net Th\$	Trademarks, net Th\$	Total intangible assets, net Th\$
Opening balance at 01.01.2025	6,074,834	2,249,066	5,360,367	1,795,811	15,480,078
Additions	436,230	-	664,700	-	1,100,930
Translation adjustment movement	91,502	140,258	133,070	23,011	387,841
Amortization	(1,324,718)	(62,247)	(1,096,724)	-	(2,483,689)
Transfers	-	(411,778)	-	-	(411,778)
Total changes	(796,986)	(333,767)	(298,954)	23,011	(1,406,696)
Ending balance at 09.30.2025	5,277,848	1,915,299	5,061,413	1,818,822	14,073,382

Movement in Intangible Assets	Software, net Th\$	Connection rights, networks and other agreements, net Th\$	Customers and commercial assets, net Th\$	Trademarks, net Th\$	Total intangible assets, net Th\$
Opening balance at 01.01.2024	2,450,556	1,941,863	6,042,637	1,822,819	12,257,875
Additions	4,691,154	392,577	1,285,491	-	6,369,222
Translation adjustment movement	48,555	135,600	(98,203)	(27,008)	58,944
Amortization	(1,115,431)	(220,974)	(1,869,558)	-	(3,205,963)
Total changes	3,624,278	307,203	(682,270)	(27,008)	3,222,203
Ending balance at 12.31.2024	6,074,834	2,249,066	5,360,367	1,795,811	15,480,078

12. Goodwill

12.1 Account composition

As of September 30, 2025 and December 31, 2024 , this account is composed as follows:

Goodwill	09.30.2025 Th\$	12.31.2024 Th\$
Subsidiaries Peru	7,988,123	7,747,613
Subsidiaries Colombia	1,470,625	1,352,983
Subsidiaries Chile	3,697,379	3,435,870
Total goodwill	13,156,127	12,536,466

The following table reflects estimated useful lives:

Estimated useful lives	Estimated useful life
Goodwill	Indefinite

12.2 Goodwill movement table

The movement in goodwill for the period and fiscal year ended September 30, 2025 and December 31, 2024, respectively is as follows:

Goodwill movements	09.30.2025 Th\$	12.31.2024 Th\$
Opening balance	12,536,466	12,023,612
Additions Evol Services SpA	261,509	-
Movement for translation differences and other adjustments	358,152	512,854
Ending goodwill balance	13,156,127	12,536,466

12.4 Impairment tests

Goodwill balances undergo impairment tests on a yearly basis.

Impairment tests are made based on estimates of the evolution of the market in which each generating unit operates, and goodwill has been determined. Projections are performed on revenues, costs, expenses, investments in property, plant and equipment and working capital needs based on market growth projections and business plans of each unit. 5-year plans are considered in each case, including consideration of a perpetual flow, if applicable. The resulting flows are discounted at a nominal weighted rate of capital cost suitable to the characteristics of the business under evaluation based on the valuation model of financial assets (Capital Asset Pricing Model) to find the value of recovery of non-current assets subject to impairment test, using for the discount, a weighted rate of the cost of capital and cost of debt. As of September 30, 2025, the discount rates used were 11.95% for the operations in Colombia, 8.52% for the operations in Peru, and 9.42% for Evol Service SpA, that is operated by Chile.

The Company has determined to perform an impairment analysis at the end of each year or when the market conditions of the business have affected the respective goodwill.

13. Investments accounted for using the equity method

The composition of this item as of September 30, 2025 and December 31, 2024 is as follows:

Description	09.30.2025 Th\$	12.31.2024 Th\$
Rocktruck SpA	9,133,479	6,211,872
Condugas S.A. Ingeniería	2,086	1,919
Total Investments accounted for using the equity method	9,135,565	6,213,791

On October 10, 2023, Logística y Desarrollos Digitales SpA, a subsidiary of Empresas Lipigas S.A. (LipianDES), entered into a commitment to subscribe 70% of the shares of Rocktruck SpA, for a total of UF 340,090.00 (three hundred and forty thousand ninety Unidades de Fomento), to be paid in stages over the next five years. The corporate purpose of Rocktruck SpA is the transportation of cargo by road and in urban areas. This investment is part of the strategy of participating in businesses that allow it to capitalize on the strategic assets of LipianDES such as its relationship with end customers and first and last mile logistics.

14. Property, plant and equipment

14.1 Account composition

The composition of this account as of September 30, 2025 and December 31, 2024 is the following:

Type of Property, plant & equipment, net	09.30.2025 Th\$	12.31.2024 Th\$
Constructions in progress	24,490,770	20,490,124
Land	19,705,304	19,364,986
Buildings	37,920,983	35,770,776
Storage tanks	4,697,745	4,354,862
PP&E at third-party facilities	94,582,585	95,103,597
Plant and equipment	153,759,991	144,803,020
IT equipment	1,188,760	1,100,032
Right-of-use	113,032,989	106,781,408
Motor vehicles	18,206,734	16,674,274
Other property, plant & equipment	3,794,980	3,229,560
Gas distribution networks and equipment	27,443,869	27,613,390
Total Property, plant & equipment, net	498,824,710	475,286,029
Type of Property, plant & equipment, gross	09.30.2025 Th\$	12.31.2024 Th\$
Constructions in progress	24,490,770	20,490,124
Land	19,705,304	19,364,986
Buildings	56,066,402	52,258,140
Storage tanks	9,503,639	8,928,883
PP&E at third-party facilities	179,953,285	178,033,977
Plant and equipment	277,475,865	260,382,069
IT equipment	7,058,180	6,632,604
PP&E under lease (right-of-use)	199,014,238	177,549,083
Motor vehicles	43,778,854	39,532,235
Other property, plant & equipment	12,061,925	11,154,905
Gas distribution networks and equipment	32,650,484	32,252,310
Total Property, plant & equipment, gross	861,758,946	806,579,316
Accumulated Depreciation - Property, plant & equipment	09.30.2025 Th\$	12.31.2024 Th\$
Buildings	18,145,419	16,487,364
Storage tanks	4,805,894	4,574,021
PP&E at third-party facilities	85,370,700	82,930,380
Plant and equipment	123,715,874	115,579,049
IT equipment	5,869,420	5,532,572
PP&E under lease (right-of-use)	85,981,249	70,767,675
Motor vehicles	25,572,120	22,857,961
Other property, plant & equipment	8,266,945	7,925,345
Gas distribution networks and equipment	5,206,615	4,638,920
Total Accumulated Depreciation - Property, plant & equipment	362,934,236	331,293,287

The Company has no restrictions limiting the rights over items of Property, plant and equipment.

14.2 Movement in property, plant and equipment

The following tables provide a reconciliation of changes in property, plant and equipment by type as of September 30, 2025 and December 31, 2024 .

Year 2025

Movements in 2025	Constructions in progress Th\$	Land Th\$	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Opening balance on January 1, 2025	20,490,124	19,364,986	35,770,776	4,354,862	95,103,597	144,803,020	1,100,032	106,781,408	16,674,274	3,229,560	27,613,390	475,286,029
Additions IFRS 16	-	-	-	-	-	-	-	26,183,313	-	-	-	26,183,313
Additions	13,290,046	-	572,295	170,336	3,030,504	11,312,824	369,213	-	2,357,313	483,291	132,177	31,717,999
Transfers	(8,334,623)	-	2,245,230	5,350	1,645,269	3,677,134	25,720	22,722	78,331	580,700	-	(99,611)
Divestments	(1,524,633)	-	(22,385)	-	(344,639)	(758,388)	(45,493)	(719,702)	(67,801)	(40,331)	-	(3,523,372)
Translation differences	569,856	340,318	1,009,332	308,957	686,258	4,563,767	92,518	328,330	928,114	45,011	203,369	9,075,830
Depreciation	-	-	(1,654,265)	(141,760)	(5,538,404)	(9,838,366)	(353,230)	(19,517,638)	(1,763,497)	(503,251)	(505,067)	(39,815,478)
Total Changes	4,000,646	340,318	2,150,207	342,883	(521,012)	8,956,971	88,728	6,251,581	1,532,460	565,420	(169,521)	23,538,681
Ending balance as of September 30, 2025	24,490,770	19,705,304	37,920,983	4,697,745	94,582,585	153,759,991	1,188,760	113,032,989	18,206,734	3,794,980	27,443,869	498,824,710

Year 2024

Movements in 2024	Constructions in progress Th\$	Storage ponds Th\$	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Opening balance on January 1, 2024	16,437,232	18,704,904	29,779,125	3,913,894	91,965,543	138,696,851	1,005,106	109,666,991	16,152,977	2,276,802	28,074,879	456,674,304
Additions IFRS 16	-	-	-	-	-	-	-	19,325,111	-	-	-	19,325,111
Additions	21,054,058	-	1,166,701	-	4,593,986	16,708,508	567,552	-	1,829,468	344,243	207,112	46,897,794
Transfers	(14,196,861)	-	5,269,343	-	5,709,565	1,756,564	10,707	-	(145,253)	858,325	-	(260,682)
Divestments	(3,278,910)	-	(7,624)	-	(675,585)	(1,453,928)	(11,980)	(350,528)	(124,444)	(126,339)	-	(6,029,338)
Exchange rate differences	474,605	339,188	1,509,430	32,651	876,454	1,662,635	5,367	507,518	1,156,183	441,668	738	7,006,437
Depreciation	-	-	(1,946,199)	(173,883)	(7,366,366)	(12,567,610)	(476,720)	(22,367,684)	(2,194,657)	(565,139)	(669,339)	(48,327,597)
Total Changes	4,052,892	660,082	5,991,651	440,968	3,138,054	6,106,169	94,926	(2,885,583)	521,297	952,758	(461,489)	18,611,725
Ending balance as of December 31, 2024	20,490,124	19,364,986	35,770,776	4,354,862	95,103,597	144,803,020	1,100,032	106,781,408	16,674,274	3,229,560	27,613,390	475,286,029

14.3 Accumulated depreciation movement

The following table provides accumulated depreciation movement as of September 30, 2025 and December 31, 2024:

Year 2025

Accumulated Depreciation Movement	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Accumulated depreciation as of January 1, 2025	16,487,364	4,574,021	82,930,380	115,579,049	5,532,572	70,767,675	22,857,961	7,925,345	4,638,920	331,293,287
Depreciation in the fiscal year	1,654,265	141,760	5,538,404	9,838,366	353,230	19,517,638	1,763,497	503,251	505,067	39,815,478
Withdrawals, divestments and transfers	(190,420)	-	(275,955)	(3,882,022)	(12,345)	(3,483,875)	(508,103)	-	-	(8,352,720)
Translation differences	194,210	90,113	(2,822,129)	2,180,481	(4,037)	(820,189)	1,458,765	(161,651)	62,628	178,191
Ending balance as of September 30, 2025	18,145,419	4,805,894	85,370,700	123,715,874	5,869,420	85,981,249	25,572,120	8,266,945	5,206,615	362,934,236

Year 2024

Accumulated Depreciation Movement	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Accumulated depreciation as of January 1, 2024	12,507,360	4,463,713	74,933,340	103,905,509	5,123,258	69,192,371	19,573,003	7,767,633	3,970,319	301,436,506
Depreciation in the fiscal year	1,946,199	173,883	7,366,366	12,567,610	476,720	22,367,684	2,194,657	565,139	669,339	48,327,597
Withdrawals, divestments and transfers	(123)	(31,025)	29,536	(2,071,012)	(2,725)	(19,855,270)	(39,337)	(134,388)	-	(22,104,344)
Translation differences	2,033,928	(32,550)	601,138	1,176,942	(64,681)	(937,110)	1,129,638	(273,039)	(738)	3,633,528
Ending balance as of December 31, 2024	16,487,364	4,574,021	82,930,380	115,579,049	5,532,572	70,767,675	22,857,961	7,925,345	4,638,920	331,293,287

14.4 Right-of-use assets

Itemization of these accounts as of September 30, 2025 and December 31, 2024 is the following:

Property, plant and equipment under finance lease, net	09.30.2025 Th\$			12.31.2024 Th\$		
	Gross Value	Accumulated depreciation, amortization and impairment	Net Value	Gross Value	Accumulated depreciation, amortization and impairment	Net value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Plant and equipment under financial lease	80,069,459	23,657,547	56,411,912	76,037,192	20,131,613	55,905,579
Light motor vehicles under financial lease	256,841	177,829	79,012	257,200	136,588	120,612
Leased real estate and heavy motor vehicles	118,687,938	62,145,873	56,542,065	101,254,691	50,499,474	50,755,217
Total	199,014,238	85,981,249	113,032,989	177,549,083	70,767,675	106,781,408

Minimum payments payable for lease liabilities	09.30.2025 Th\$			12.31.2024 Th\$		
	Gross	Interest	Present value	Gross	Interest	Present value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Within one year	27,604,462	2,600,107	25,004,355	22,484,869	2,593,442	19,891,427
More than one year and less than 5 years	52,439,731	3,601,098	48,838,633	43,997,191	4,258,542	39,738,649
More than 5 years	18,113,810	1,905,087	16,208,723	26,400,341	2,469,697	23,930,644
Total	98,158,003	8,106,292	90,051,711	92,882,401	9,321,681	83,560,720

14.5 Impairment of property, plant and equipment

In accordance with IAS 36, as of December 31, 2024, management maintained the previously recognized impairment for its subsidiary Marquesa SpA, having concluded that no new indicators of impairment were present beyond those identified in prior years. The impairment was based on projections related to the electricity supply contract for the Talcuna and Lambert areas. Accordingly, an impairment test was conducted to estimate the recoverable amount of the subsidiary's property, plant, and equipment.

This evaluation used value-in-use calculations to determine the recoverable amount of this cash-generating unit. These calculations are based on cash flow projections for the duration of the power supply contract.

14.6 Additional information on property, plant and equipment

Additional information disclosable on property, plant and equipment	09.30.2025 Th\$	12.31.2024 Th\$
Gross carrying value of fully depreciated property, plant and equipment still in use	70,458,160	70,408,357
Carrying value of property, plant and equipment temporarily out of service	92,497	92,497

14.7 Other additional information on property, plant and equipment

The property, plant and equipment at third-party facilities are piping systems, tanks and meters used for residential, industrial and commercial consumption.

15. Other financial liabilities

This account is composed of financial lease liabilities and bank loans, bonds and balances payable resulting from derivative operations.

The closing balances as of September 30, 2025 and December 31, 2024 are the following:

Other financial liabilities	09.30.2025		12.31.2024	
	Current	Non-Current	Current	Non-Current
	Th\$	Th\$	Th\$	Th\$
Bank loans	4,356,879	4,883,406	3,886,498	4,426,016
Cross CLP financial liability (interest accrual)	1,535,322	-	1,912,832	-
Bonds payable	2,526,733	247,424,234	2,943,202	241,208,146
Liabilities on derivative contracts	10,479	-	107,752	-
Total Other Financial Liabilities	8,429,413	252,307,640	8,850,284	245,634,162

15.1 Bank loans payable and leases – Breakdown of currencies and maturities.

Bank loans payable and leases by currency and maturity as of September 30, 2025 and December 31, 2024 are itemized below:

Bank loans payable as of September 30, 2025

Creditor Entity	Debtor Tax ID	Debtor Entity	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Current			Non-current			
									Total Current at 09.30.2025 Th\$	Maturity			Total Non-current at 09.30.2025 Th\$
							Up to 3 months	3 to a 12 months		1 to 3 years	3 to 5 years	More than 5 years	
							Th\$	Th\$		Th\$	Th\$	Th\$	
BANCO BBVA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	11.29%	11.90%	40,165	-	40,165	-	-	-	-
BANCO BBVA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	11.10%	11.69%	83,333	250,000	333,333	666,666	-	-	666,666
BANCO BBVA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	9.95%	10.42%	250,000	750,000	1,000,000	1,000,000	-	-	1,000,000
BANCO BOGOTA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	QUARTERLY	11.19%	11.67%	4,950	-	4,950	-	-	-	-
BANCO BOGOTA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	10.45%	10.97%	12,975	-	12,975	-	-	-	-
BANCO BOGOTA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	QUARTERLY	10.99%	11.45%	229	-	229	-	-	-	-
BANCO BOGOTA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	QUARTERLY	11.09%	11.56%	1,646	-	1,646	-	-	-	-
BANCO BOGOTA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	10.25%	10.75%	62,500	187,500	250,000	416,667	-	-	416,667
BANCO ITAÚ	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	QUARTERLY	10.74%	11.18%	67,573	187,500	255,073	312,500	-	-	312,500
BANCO ITAÚ	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	QUARTERLY	11.48%	11.98%	4,799	-	4,799	-	-	-	-
BANCO ITAÚ	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	10.45%	10.97%	57,105	156,250	213,355	225,694	-	-	225,694
BANCO PICHINCHA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	10.25%	10.75%	41,667	125,000	166,667	125,000	-	-	125,000
BANCO PICHINCHA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	10.25%	10.75%	62,500	187,500	250,000	208,333	-	-	208,333
BANCO PICHINCHA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	10.10%	10.59%	150,000	450,000	600,000	243,772	-	-	243,772
BANCO PICHINCHA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	9.95%	10.42%	31,818	95,454	127,272	127,274	-	-	127,274
BANCO PICHINCHA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	10.10%	10.59%	22,500	67,500	90,000	82,500	-	-	82,500
BANCO SCOTIABANK	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	QUARTERLY	8.44%	8.71%	116,667	350,000	466,667	700,000	-	-	700,000



Creditor Entity	Debtor Tax ID	Debtor Entity	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Current			Non-current			
									Total Current at 09.30.2025 Th\$	Maturity			Total Non-current at 09.30.2025 Th\$
							Up to 3 months	3 to a 12 months		1 to 3 years	3 to 5 years	More than 5 years	
							Th\$	Th\$		Th\$	Th\$	Th\$	
BANCO SCOTIABANK	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	QUARTERLY	10.44%	10.86%	151,824	387,500	539,324	775,000	-	-	775,000
TC BANCO BOGOTA	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	MONTHLY	25.00%	25.00%	424	-	424	-	-	-	-

Total	1,162,675	3,194,204	4,356,879	4,883,406	-	-	4,883,406
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Bank loans payable as of December 31, 2024

Creditor Entity	Debtor Tax ID	Debtor Entity	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Current			Non-current			
									Total Current at 12.31.2024 Th\$	Maturity			Total Non-current at 12.31.2024 Th\$
							Up to 3 months	3 to a 12 months		1 to 3 years	3 to 5 years	More than 5 years	
							Th\$	Th\$		Th\$	Th\$	Th\$	
Banco Bogotá	830510717	Surcolombiana de Gas S.A E.S.P	COP	Quarterly	11.35%	11.84%	63,848	172,501	236,349	287,502	-	-	287,502
Banco Bogotá	830510717	Surcolombiana de Gas S.A E.S.P	COP	Monthly	10.69%	11.23%	402,502	1,207,507	1,610,009	268,335	-	-	268,335
Banco Bogotá	830510717	Surcolombiana de Gas S.A E.S.P	COP	Quarterly	11.15%	11.62%	38,334	115,001	153,335	191,668	-	-	191,668
Banco Bogotá	830510717	Surcolombiana de Gas S.A E.S.P	COP	Quarterly	11.25%	11.73%	19,254	51,750	71,004	103,501	-	-	103,501
Banco Pichincha	830510717	Surcolombiana de Gas S.A E.S.P	COP	Monthly	10.49%	11.01%	31,945	95,834	127,779	255,557	-	-	255,557
Banco Pichincha	830510717	Surcolombiana de Gas S.A E.S.P	COP	Monthly	10.49%	11.01%	57,500	172,501	230,001	364,168	-	-	364,168
Banco Pichincha	830510717	Surcolombiana de Gas S.A E.S.P	COP	Monthly	10.34%	10.84%	138,001	414,002	552,003	644,004	-	-	644,004
Banco Pichincha	830510717	Surcolombiana de Gas S.A E.S.P	COP	Monthly	10.19%	10.68%	29,273	87,819	117,092	204,910	-	-	204,910
BBVA	830510717	Surcolombiana de Gas S.A E.S.P	COP	Monthly	11.53%	12.16%	105,417	316,252	421,669	843,338	-	-	843,338
Itaú	830510717	Surcolombiana de Gas S.A E.S.P	COP	Monthly	10.69%	11.23%	47,917	143,751	191,668	351,391	-	-	351,391
Itaú	830510717	Surcolombiana de Gas S.A E.S.P	COP	Quarterly	10.90%	11.35%	15,981	29,273	45,254	650,974	-	-	650,974
Itaú	830510717	Surcolombiana de Gas S.A E.S.P	COP	Quarterly	11.70%	12.22%	32,584	97,751	130,335	260,668	-	-	260,668
Total							982,556	2,903,942	3,886,498	4,426,016	-	-	4,426,016

Other non-current financial liabilities include currency and interest rate hedging instruments associated with obligations arising from the placement of bonds in the local market presented at fair value and restricted funds related to deposits in guarantee for delivery of containers to customers in Colombia.

Other non-current financial liabilities include the asset position corresponding to currency and interest rate derivative contracts (Cross Currency Swap) with BCI and Santander banks to redenominate the currency of the debt from Unidades de Fomento to Chilean pesos and at a fixed interest rate, associated with the obligations arising from the placement of bonds in the local market (BLIPI series E and G for UF 3,500,000 and UF 2,500,000, respectively).

15.2 Bonds payable

Bonds payable correspond to UF bonds issued by the Company on the Chilean market on April 23, 2015 and January 16, 2020.

Closing balances for these instruments as of September 30, 2025 and December 31, 2024 are as follows:

As of September 30, 2025

Bond	Face Amount	Indexation Unit	Annual effective rate	Annual face rate	Current			Non-Current		
					Maturity		Total Current at 09.30.2025	Maturity		Total Non-Current at 09.30.2025
					Within 3 months	3 to 12 months	Th\$	1 to 5 years	5 or more years	Th\$
					Th\$	Th\$		Th\$	Th\$	
BLIPI-E	3,500,000	UF	3.44%	3.55%	-	867,722	867,722	19,345,316	120,158,745	139,504,061
BLIPI-G	2,500,000	UF	2.18%	2.90%	-	1,659,011	1,659,011	11,368,708	96,551,465	107,920,173
					-	2,526,733	2,526,733	30,714,024	216,710,210	247,424,234

At December 31, 2024

Bond	Face Amount	Indexation Unit	Annual effective rate	Annual face rate	Current			Non-Current		
					Maturity		Total Current at 12.31.2024	Maturity		Total Non-Current at 12.31.2024
					Within 3 months	3 to 12 months	Th\$	1 to 5 years	5 or more years	Th\$
					Th\$	Th\$		Th\$	Th\$	
BLIPI-E	3,500,000	UF	3.44%	3.55%	2,020,207	-	2,020,207	417,708	135,414,804	135,832,512
BLIPI-G	2,500,000	UF	2.18%	2.90%	922,995	-	922,995	1,610,912	103,764,722	105,375,634
					2,943,202	-	2,943,202	2,028,620	239,179,526	241,208,146

Risk Rating

As of December 31, 2024, bonds issued on the Chilean market were rated as follows:

AA: local risk rating by Compañía Clasificadora de Riesgo Humphreys Ltda.

AA-: local risk rating by Feller Rate Clasificadora de Riesgo Limitada

a.- Financial covenants

The covenants binding upon the Company related to bonds issued in 2015 and 2020 are explained below:

- Minimum equity: Th\$ 110,000,000
- Indebtedness ≤ 1.5

Covenant Status

Calculation of covenant		09.30.2025 Th\$	12.31.2024 Th\$
Other financial liabilities, current	+	8,429,413	8,850,284
Other financial liabilities, non-current	+	252,307,640	245,634,162
Lease liabilities, non-current(*)	+	21,279,709	21,555,155
Accrual of compensation UF variation on hedged liabilities (Note 4.1.1)	-	19,908,600	15,813,840
Cash and cash equivalent	-	120,772,986	97,949,747
Total net financial liability (a)	=	141,335,176	162,276,014
Equity			
Issued capital	+	129,242,454	129,242,454
Other reserves	+	28,369,274	15,932,819
Accumulated earnings	+	92,866,173	68,799,324
Equity attributable to the owners of the controller	=	250,477,901	213,974,597
Non-controlling interest		11,975,664	9,895,229
Total equity	=	262,453,565	223,869,826
Cash flow hedge reserves (marked to market) (Note 4.3.1)(**)	-	2,972,931	1,274,751
Total equity (b)		259,480,634	222,595,075
Financial indebtedness level (a/b)	=	0.54	0.73

(*) Corresponds to the long-term lease agreement with Oxiquim S.A. (See note 16).

(**) According to the covenant calculation, this item will only be reduced when the cash flow hedge reserve is positive.

On August 18, 2022, the Series E and G Bondholders' Meetings were held, where the amendment to the calculation of the Financial Indebtedness covenant was approved, incorporating into the calculation the accrued UF variation of the contracted amount of hedging derivatives, net of Other financial liabilities, which amendment was registered with the CMF during the month of November 2022. The calculation as of September 30, 2025 reflects the new methodology agreed with the bondholders.

15.3 Reconciliation of financial liabilities with cash flow statement

Reconciliation as of September 30, 2025 and 2024, respectively, is as follows:

Current	Balance as of 01.01.2025	Cash Flows			Other Non-Cash Flow movements			Balance as of 09.30.2025
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	
Bank loans	3,886,498	7,907,236	(6,882,524)	(1,644,958)	738,875	-	351,752	4,356,879
Bonds payable	2,943,202	-	-	(6,182,184)	5,708,569	-	57,146	2,526,733
Derivative contract liabilities	107,752	-	-	-	-	-	(97,273)	10,479
Cross CLP financial liability	1,912,832	-	-	(5,265,495)	4,927,896	-	(39,911)	1,535,322
Other financial liabilities, current	8,850,284	7,907,236	(6,882,524)	(13,092,637)	11,375,340	-	271,714	8,429,413

Non-Current	Balance as of 01.01.2025	Cash Flows			Other Non-Cash Flow movements			Balance as of 09.30.2025
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	
Bank loans	4,426,016	-	-	-	-	-	457,390	4,883,406
Bonds payable	241,208,146	-	-	-	-	6,796,442	(580,354)	247,424,234
Other financial liabilities, non-current	245,634,162	-	-	-	-	6,796,442	(122,964)	252,307,640

Current	Balance as of 01.01.2024	Cash Flows			Other Non-Cash Flow movements			Balance as of 09.30.2024
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	
Bank loans	5,161,500	8,406,137	(9,281,294)	(548,517)	680,605	-	(1,271,191)	3,147,240
Bonds payable	2,814,132	-	-	(5,916,246)	4,994,351	519,517	-	2,411,754
Derivative contract liabilities	-	-	-	-	-	-	616,903	616,903
Cross CLP financial liability	1,907,009	-	-	(5,570,385)	5,323,601	(40,170)	(36,555)	1,583,500
Other financial liabilities, current	9,882,641	8,406,137	(9,281,294)	(12,035,148)	10,998,557	479,347	(690,843)	7,759,397

Non-Current	Balance as of 01.01.2024	Cash Flows			Other Non-Cash Flow movements			Balance as of 09.30.2024
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	
Bank loans	2,463,411	-	-	-	-	-	980,009	3,443,420
Bonds payable	231,567,615	-	-	-	-	6,608,300	-	238,175,915
Other financial liabilities, current	234,031,026	-	-	-	-	6,608,300	980,009	241,619,335

Guarantees

To date, the Company has not granted guarantees that exceed the limit set forth in the ninth clause of the bond issuance contracts that govern the outstanding E and G series.

Unissued Bond Lines

As of September 30, 2025, the Company has three bond lines registered with the CMF that have not yet been issued, as detailed below:

Bond Line CMF Securities Registry No. 800

On April 23, 2015, the Company proceeded to the registration in the Securities Registry in charge of the Financial Market Commission of the following line of bonds addressed to the general market: (i) line of bonds registered in the Securities Registry of the CMF under No. 800, for a maximum amount of UF 3,500,000 with a maturity term of 10 years from the date of its registration in the aforementioned Registry.

Bond lines CMF Securities Registry No. 880 and No. 881

On December 29, 2017 the Company proceeded to register in the Securities Registry of Chile's Financial Market Commission the following two bond lines directed to the general market: (i) bond line registered in the Securities Registry of the CMF under No. 880, for a maximum amount of UF 4 million with a maturity period of 10 years from the date of its registration in the aforementioned Registry; and (ii) bond line registered in the Securities Registry of the CMF under No. 881, for a maximum amount of UF 4 million and with a maturity period of 30 years from the date of registration in the aforementioned Registry, which was partially used as a result of the issuance made January 16, 2020 for UF 2.5 million.



16. Lease liabilities

The composition of lease liabilities as of September 30, 2025 and December 31, 2024 is as follows:

September 30, 2025

Country	Debtor Tax ID	Name of debtor entity	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at 09.30.2025 Th\$	Up to 3 months Th\$	3 to 12 months Th\$	Current at 09.30.2025 Th\$	Up to 3 years Th\$	3 to 5 years Th\$	More than 5 years Th\$	Non-current at 09.30.2025 Th\$
Chile	96918510-K	Empresas Lipigas S.A.	CLP	Monthly	4.30%	4.30%	11,378,351	2,124,853	4,177,397	6,302,250	4,436,695	487,172	152,234	5,076,101
Chile	96918510-K	Empresas Lipigas S.A.	UF	Monthly	1.70%	1.70%	38,381,249	4,271,744	8,248,910	12,520,654	23,600,340	1,475,110	785,145	25,860,595
Chile	76466551-1	Trading de Gas SpA (*)	UF	Monthly	3.00%	3.00%	41,426,596	576,517	1,758,462	2,334,979	4,879,376	5,180,712	29,031,529	39,091,617
Chile	76466551-1	Trading de Gas SpA (*)	UF	Monthly	3.00%	3.00%	(20,146,887)	(280,376)	(853,839)	(1,134,215)	(2,372,974)	(2,519,522)	(14,120,176)	(19,012,672)
Chile	76466551-1	Trading de Gas SpA (*)	UF	Monthly	0.84%	0.84%	20,724,855	313,398	944,134	1,257,532	2,546,842	16,920,481	-	19,467,323
Chile	76466551-1	Trading de Gas SpA (*)	UF	Monthly	0.84%	0.84%	(11,239,694)	(150,447)	(456,730)	(607,177)	(1,258,422)	(9,374,095)	-	(10,632,517)
Chile	76466551-1	Trading de Gas SpA	UF	Monthly	0.00%	0.00%	1,535,574	574,956	960,618	1,535,574	-	-	-	-
Chile	76478567-3	Evol Service SpA	CLP	Monthly	3.12%	3.12%	57,758	23,407	34,351	57,758	-	-	-	-
Chile	77648436-9	Evol SpA	UF	Monthly	2.59%	2.59%	478,213	42,827	123,102	165,929	272,674	39,610	-	312,284
Chile	76975703-1	Four Trees Energia Distribuida SpA	CLP	Monthly	4.27%	4.27%	66,960	666	2,013	2,679	5,470	5,625	53,186	64,281
Colombia	900396759	Chilco distribuidora de Gas y Energia S.A.S.	COP	Monthly	7.34%	7.34%	1,872,304	376,681	753,475	1,130,156	308,581	314,478	119,089	742,148
Colombia	901042814	Rednova S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	205,100	55,713	111,443	167,156	15,777	16,078	6,089	37,944
Colombia	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	7.34%	7.34%	186,052	26,696	53,400	80,096	44,056	44,898	17,002	105,956
Colombia	901538952	Chilco Net S.A.S.	COP	Monthly	7.34%	7.34%	91,013	18,802	37,610	56,412	14,387	14,662	5,552	34,601
Colombia	900396759	Chilco Distribuidora de Gas y Energia S.A.S.	COP	Monthly	1.65%	1.65%	21,203	2,418	6,030	8,448	12,755	-	-	12,755
Colombia	900396759	Chilco Distribuidora de Gas y Energia S.A.S.	COP	Monthly	10.04%	10.04%	8,934	2,797	6,137	8,934	-	-	-	-
Colombia	900396759	Chilco Distribuidora de Gas y Energia S.A.S.	COP	Monthly	10.04%	10.04%	21,846	6,325	15,521	21,846	-	-	-	-
Colombia	900396759	Chilco Distribuidora de Gas y Energia S.A.S.	COP	Monthly	22.76%	22.76%	27,742	4,409	11,107	15,516	12,226	-	-	12,226
Colombia	901042814	Rednova SAS	COP	Monthly	22.76%	22.76%	12,488	2,204	4,177	6,381	6,107	-	-	6,107
Peru	20100007348	Lima Gas S.A.	PEN	Monthly	6.76%	6.76%	793,463	90,085	123,699	213,784	387,388	192,291	-	579,679
Peru	20100007348	Lima Gas S.A.	USD	Monthly	6.76%	6.76%	1,576,878	32,371	101,143	133,514	1,153,268	290,096	-	1,443,364
Peru	20516556561	Limagas Natural Perú S.A.	PEN	Monthly	6.76%	6.76%	529,191	36,037	90,940	126,977	228,808	173,406	-	402,214
Peru	20516556561	Limagas Natural Perú S.A.	USD	Monthly	6.76%	6.76%	1,549,494	137,101	401,785	538,886	715,209	295,399	-	1,010,608
Peru	20604756031	Eva Energy S.A.C	PEN	Monthly	9.65%	9.65%	493,028	14,596	45,690	60,286	137,026	136,643	159,073	432,742
Total							90,051,711	8,303,780	16,700,575	25,004,355	35,145,589	13,693,044	16,208,723	65,047,356



December 31, 2024

Country	Debtor Tax ID	Name of debtor entity	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at 12.31.2024 Th\$	Up to 3 months Th\$	3 to 12 months Th\$	Current at 12.31.2024 Th\$	Up to 3 years Th\$	3 to 5 years Th\$	More than 5 years Th\$	Non-current at 12.31.2024 Th\$
Chile	96918510-K	Empresas Lipigas S.A.	CLP	Monthly	4.30%	4.30%	13,191,739	1,848,267	3,834,972	5,683,239	6,927,328	421,578	159,594	7,508,500
Chile	96918510-K	Empresas Lipigas S.A.	UF	Monthly	1.70%	1.70%	31,035,625	3,694,973	6,137,443	9,832,416	18,275,403	1,672,168	1,255,638	21,203,209
Chile	76466551-1	Trading de Gas SpA(*)	UF	Monthly	3.00%	3.00%	41,962,826	548,444	1,670,201	2,218,645	4,641,791	4,928,453	30,173,937	39,744,181
Chile	76466551-1	Trading de Gas SpA(*)	UF	Monthly	3.00%	3.00%	(20,407,671)	(266,724)	(812,264)	(1,078,988)	(2,257,430)	(2,396,842)	(14,674,411)	(19,328,683)
Chile	76466551-1	Trading de Gas SpA(*)	UF	Monthly	0.84%	0.84%	21,074,712	303,006	912,829	1,215,835	2,462,396	2,503,938	14,892,543	19,858,877
Chile	76466551-1	Trading de Gas SpA(*)	UF	Monthly	0.84%	0.84%	(11,369,362)	(143,793)	(436,532)	(580,325)	(1,202,768)	(1,261,193)	(8,325,076)	(10,789,037)
Chile	76478567-3	Evol Service SpA	CLP	Monthly	3.16%	3.16%	127,059	21,320	67,785	89,105	37,954	-	-	37,954
Chile	76975703-1	Four Trees Energía Distribuida SpA	CLP	Monthly	4.27%	4.27%	67,079	642	1,938	2,580	5,267	5,416	53,816	64,499
Colombia	900396759	Chilco distribuidora de Gas y Energía S.A.S.	COP	Monthly	7.34%	7.34%	2,266,900	379,221	758,555	1,137,776	469,483	478,456	181,185	1,129,124
Colombia	901042814	Rednova S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	133,536	40,153	80,318	120,471	5,432	5,536	2,097	13,065
Colombia	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	7.34%	7.34%	64,545	12,606	25,216	37,822	11,111	11,324	4,288	26,723
Colombia	901538952	Chilco Net S.A.S	COP	Monthly	7.34%	7.34%	60,222	19,578	39,162	58,740	616	628	238	1,482
Peru	20100007348	Lima Gas S.A.	PEN	Monthly	6.76%	6.76%	1,036,958	71,919	232,089	304,008	328,516	404,434	-	732,950
Peru	20100007348	Lima Gas S.A.	USD	Monthly	6.76%	6.76%	1,311,016	34,814	81,524	116,338	751,362	443,316	-	1,194,678
Peru	20516556561	Limagas Natural Perú S.A.	PEN	Monthly	6.76%	6.76%	573,372	36,265	77,563	113,828	197,668	245,868	16,008	459,544
Peru	20516556561	Limagas Natural Perú S.A.	USD	Monthly	6.76%	6.76%	1,931,151	154,144	378,228	532,372	934,438	457,217	7,124	1,398,779
Peru	20604756031	Eva Energy S.A.C	PEN	Monthly	9.65%	9.65%	376,316	7,811	24,455	32,266	73,382	87,005	183,663	344,050
Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	1.65%	1.65%	24,031	1,929	4,815	6,744	17,287	-	-	17,287
Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	13,715	2,394	5,675	8,069	5,646	-	-	5,646
Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	32,444	5,363	12,802	18,165	14,279	-	-	14,279
Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	22.76%	22.76%	33,686	3,472	8,747	12,219	21,467	-	-	21,467
Colombia	901042814	Rednova SAS	COP	Monthly	22.76%	22.76%	16,829	1,737	4,373	6,110	10,719	-	-	10,719
Colombia	830510717	SURCOLOMBIANA DE GAS S.A E.S.P	COP	Monthly	13.87%	13.87%	3,992	3,992	-	3,992	-	-	-	-
Total							83,560,720	6,781,533	13,109,894	19,891,427	31,731,347	8,007,302	23,930,644	63,669,293

(*) The Company entered into a long-term lease agreement with Oxiquim S.A. for the construction of storage and dispatch facilities in the Quintero Bay in order to receive LPG by sea. Prepayments made by the Company to Oxiquim S.A. and Terminal Marítimo Oxiquim Mejillones S.A., related to the aforementioned contracts, are presented net of the lease obligation, in accordance with the provisions of IAS 32, paragraph 42.

Reconciliation of the movements in lease liabilities with the statement of cash flows

September 30, 2025

Reconciliation CF Lease Liabilities	Balance as of 01.01.2025	Cash Flows			Other Non-Cash Flow movements				Balance as of 09.30.2025
		Capital raising	Capital Paid	Paid interest	Accrued interest	Adjustment	New contracts and termination of contracts	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$		Th\$
Financial lease liabilities IFRS 16 (current)	19,891,427	-	(18,562,034)	(1,625,331)	3,022,441	993,247	7,021,585	14,263,020	25,004,355
Financial lease liabilities IFRS 16 (non-current)	63,669,293	-	-	-	-	2,120,730	13,471,117	(14,213,784)	65,047,356
Total	83,560,720	-	(18,562,034)	(1,625,331)	3,022,441	3,113,977	20,492,702	49,236	90,051,711

September 30, 2024

Reconciliation CF Lease Liabilities	Balance as of 01.01.2024	Cash Flows			Other Non-Cash Flow movements				Balance as of 09.30.2024
		Capital raising	Capital Paid	Paid interest	Accrued interest	Adjustment	New contracts and termination of contracts	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$		Th\$
Financial lease liabilities IFRS 16 (current)	18,638,260	-	(15,503,812)	(1,473,873)	2,820,796	913,485	2,407,400	11,966,786	19,769,042
Financial lease liabilities IFRS 16 (non-current)	69,388,047	-	-	-	-	1,987,747	8,643,725	(15,237,333)	64,782,186
Total	88,026,307	-	(15,503,812)	(1,473,873)	2,820,796	2,901,232	11,051,125	(3,270,547)	84,551,228

17. Trade accounts and other accounts payable

17.1 Trade accounts and other accounts payable, current

Type of Supplier	09.30.2025 Th\$	12.31.2024 Th\$
LPG / NG	22,980,352	17,123,450
Other suppliers	34,592,285	38,156,104
Other payments to third parties	4,742,699	6,411,701
Total trade accounts and other accounts payable, current	62,315,336	61,691,255
Other payments to third parties, non-current	3,384,572	3,273,241
Total trade accounts and other accounts payable, non-current	3,384,572	3,273,241
Total trade payables and other accounts payable, current and non-current	65,699,908	64,964,496

Trade accounts and other accounts payable include commitments to third parties mainly for the purchase of gas, acquisition of property, plant and equipment, services and the purchase of materials and spare parts.

The non-current portion includes commitments with third parties related mainly to loans due to non-controlling interests, withholdings made to logistics operators and balances pending payment for the acquisition of operations.

Average payment period of LPG and NG supplier accounts payable is 19 days as of September 30, 2025, and 18 days as of December 31, 2024.

Average payment period of other supplier accounts payable as of September 30, 2025 and December 31, 2024 is 30 days, respectively.

17.2 Maturity and classification of Trade Accounts and Other Accounts Payable:

As of 09.30.2025

Suppliers with up-to-date payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$	Average payment period (days)
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	22,980,352	-	-	-	-	-	22,980,352	19
Services	34,256,791	253,664	81,830	-	-	-	34,592,285	22
Others	4,742,699	-	-	-	-	3,384,572	8,127,271	30
Total Th\$	61,979,842	253,664	81,830	-	-	3,384,572	65,699,908	24

As of 12.31.2024

Suppliers with up-to-date payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$	Average payment period (days)
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	17,045,970	48,231	-	-	-	-	17,094,201	18
Services	32,951,306	2,522,532	9,553	-	-	-	35,483,391	20
Others	9,113,663	-	-	-	-	3,273,241	12,386,904	30
Total Th\$	59,110,939	2,570,763	9,553	-	-	3,273,241	64,964,496	23

18. Other provisions, current

As of September 30, 2025 and December 31, 2024 this account is itemized as follows:

Type of provision	09.30.2025 Th\$	12.31.2024 Th\$
Lawsuits	886,881	118,323
Administrative procedures	117,854	87,116
Business combinations	363,470	346,545
Total	1,368,205	551,984

The amounts provisioned for lawsuits are not detailed in note 29, since, individually, they are lower amounts from the subsidiaries in Colombia and Peru.

19. Other non-financial liabilities, current

As of September 30, 2025 and December 31, 2024 , this account is itemized as follows:

Item	09.30.2025 Th\$	12.31.2024 Th\$
Advanced sales	12,890,784	9,797,261
Loyalty program	594,368	516,166
Advances from governmental entities	1,040,214	1,454,598
Total	14,525,366	11,768,025

20. Provisions for employee benefits

20.1 Current provisions

As of September 30, 2025 and December 31, 2024 , this account is itemized as follows:

Type of provision	09.30.2025 Th\$	12.31.2024 Th\$
Personnel liabilities (bonuses, participations, gratuities and vacation)	7,253,893	8,540,042
Total	7,253,893	8,540,042

20.2 Non-current provisions

Actuarial assumptions

The Company records a liability for employee benefits for severance indemnities and bonuses for years of service of Chilean companies, which is valued based on the actuarial method, using the following actuarial assumptions:

Actuarial Assumptions	09.30.2025	12.31.2024
Mortality table	RV-2020	RV-2014
Real annual interest rate	3.10%	3.54%
Voluntary retirement turnover rate, men and women respectively	4.8%/4.8%	4.8%/4.8%
Salary increase, men and women respectively	2.8%/2.8%	2.8%/2.8%
Retirement age, men	65 yrs.	65 yrs.
Retirement age, women	60 yrs.	60 yrs.

Balances and movement of this account as of September 30, 2025 and December 31, 2024 are as follows:

Provision for severance payment for years of service	09.30.2025 Th\$	12.31.2024 Th\$
Opening Balance	5,198,931	3,812,915
Actuarial variables	(155,562)	460,918
Payments	(268,907)	(433,189)
Accrual	917,688	1,358,287
Total	5,692,150	5,198,931

21. Other non-current liabilities

The balance and movement of this item for fiscal years 2025 and 2024 is as follows:

Other non-current liabilities	09.30.2025 Th\$	12.31.2024 Th\$
Opening Balance	49,582,020	51,015,316
Deposits	1,445,961	1,094,113
Translation difference movement	278,624	558,106
Returns	(44,951)	(97,421)
Adjustment to present value	(4,541,127)	(2,988,094)
Total	46,720,527	49,582,020

The value of the liability for guarantees received from customers for the use of cylinders and tanks as of September 30, 2025, considering nominal values, with the corresponding value restatements according to the regulations of each country, is Th\$ 129,877,450 (Th\$ 130,350,666 as of December 31, 2024).

22. Equity

22.1 Subscribed and paid-in capital

As of September 30, 2025 and December 31, 2024, the Company's subscribed and paid-in capital totaled Th\$ 129,242,454.

The Company's objectives, in managing capital, are to safeguard the ability to continue as an ongoing business, with the aim of generating returns to its shareholders, benefits to other stakeholders and maintaining an optimal capital structure to reduce the cost of capital. The Company monitors its capital based on the leverage ratio. This ratio is calculated by dividing net debt by total capital plus net debt. Net debt corresponds to total indebtedness (including current and non-current indebtedness) less cash and cash equivalent. Total capital corresponds to equity, as shown in the classified consolidated interim statement of financial position.

22.2 Number of subscribed and paid-in shares

As of September 30, 2025 and December 31, 2024, the Company's capital is represented by 113,574,515 shares without par value.

On November 24, 2016, the Company's shares began trading on the Santiago Stock Exchange (*Bolsa de Comercio de Santiago*).

22.3 Dividends

During the period ended September 30, 2025, the Company's Board of Directors and the General Shareholders' Meeting agreed to distribute dividends totaling Th\$ 39,637,506 as follows:

Final	
Date	Th\$
05-02-2025	7,382,343
Sub total	7,382,343
Interim	
Date	Th\$
03-31-2025	9,199,536
06-25-2025	9,199,536
09-23-2025	13,856,091
Sub total	32,255,163
Total	39,637,506

During the fiscal year ended December 31, 2024, the Company's Board of Directors and the General Shareholders' Meeting agreed to distribute dividends totaling Th\$ 46,906,273 as follows:

Final	
Date	Th\$
04-24-2024	4,770,128
Sub total	4,770,128

Interim	
Date	Th\$
03-06-2024	5,678,726
06-27-2024	6,814,471
09-30-2024	11,016,728
11-27-2024	18,626,220
Sub total	42,136,145

Total	46,906,273
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Non-controlling interests

As of September 30, 2025 and December 31, 2024 , this account is itemized as follows:

Subsidiary	Country of Origin	Percentage of ownership in subsidiaries of non-controlling interest		09.30.2025		12.31.2024	
				Non-controlling interests in equity	Earnings (loss) attributable to non-controlling interests	Non-controlling interests in equity	Earnings (loss) attributable to non-controlling interests
		2025	2024	Th\$	Th\$	Th\$	Th\$
Norgas S.A.	Chile	42.00%	42.00%	901,192	137,479	857,255	202,741
Marquesa SPA	Chile	35.00%	35.00%	(235,800)	(136,447)	(102,011)	(60,220)
Four Trees Energía Distribuida SpA	Chile	20.00%	20.00%	(150,490)	(6,667)	(148,873)	(13,956)
Surcolombiana de Gas S.A. E.S.P.	Colombia	48.93%	48.93%	6,838,596	573,744	6,207,929	947,348
Eva Energy S.A.C.	Peru	40.00%	40.00%	4,625,222	111,666	3,080,929	(24,162)
Sycar Infraestructura S.A.S	Ecuador	70.00%	0.00%	(3,056)	(5,907)	-	-
Total				11,975,664	673,868	9,895,229	1,051,751

22.4 Reconciliation of the movement in other comprehensive income reserves

Movements as of September 30, 2025

Movement in other comprehensive income as of 09.30.2025	Equity attributable to owners of the controller	Portion attributable to non-controlling interests	Total
	Net Amount Th\$	Net Amount Th\$	Net Amount Th\$
Gain (loss) before Other comprehensive income	63,704,355	673,868	64,378,223
Gains (losses) from translation differences, before taxes	10,491,077	752,650	11,243,727
Other comprehensive income, actuarial gains (losses) from defined benefits plans, before taxes	248,304	-	248,304
Gains (losses) on cash flow hedges, before taxes	2,416,597	-	2,416,597
Total movement in the fiscal year	13,155,978	752,650	13,908,628
Income tax on the components of other comprehensive income	(719,523)	-	(719,523)
Total comprehensive income	76,140,810	1,426,518	77,567,328

Movements as of September 30, 2024

Movement in other comprehensive income as of 09.30.2024	Equity attributable to owners of the controller	Portion attributable to non-controlling interests	Total
	Net Amount Th\$	Net Amount Th\$	Net Amount Th\$
Gain (loss) before Other comprehensive income	50,595,080	668,130	51,263,210
Gains (losses) from translation differences, before taxes	(6,287,274)	1,360,672	(4,926,602)
Other comprehensive income, actuarial gains (losses) from defined benefits plans, before taxes	145,352	-	145,352
Gains (losses) on cash flow hedges, before taxes	2,172,218	-	2,172,218
Total movement in the fiscal year	(3,969,704)	1,360,672	(2,609,032)
Income tax on the components of other comprehensive income	(625,744)	-	(625,744)
Total comprehensive income	45,999,632	2,028,802	48,028,434

22.5 Earnings per share

The earnings per basic share reported in the consolidated statement of income by function are calculated by dividing the profit (loss) for the fiscal year or period attributable to the owners of the controller into the average number of shares outstanding during that same period.

Calculation of earnings per basic and diluted share as of September 30, 2025 and 2024 is the following:

Earnings per share	01.01.2025 to 09.30.2025	01.01.2024 to 09.30.2024
Earnings attributable to shareholders (Th\$)	63,704,355	50,595,080
Weighted average number of shares	113,574,515	113,574,515
Earnings per basic and diluted share (in CLP)	560.90	445.48

23. Revenue and other income by function

23.1 Revenue from ordinary activities

For the periods ended September 30, 2025 and 2024 , the itemization of revenue is as follows:

Revenue	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Revenue from gas sales (LPG-NG-LNG)	691,498,914	650,910,294
Revenue from the sale of facilities	6,239,268	3,944,748
Revenues from meter leases	1,792,867	1,613,684
Revenue from other sales and services	23,797,962	20,730,157
Total revenue	723,329,011	677,198,883

The Company has not accounted for income by product line since revenue comes primarily from gas, which represents more than 95% of total revenue.

23.2 Other income by function

For the periods ended September 30, 2025 and 2024, the itemization of other income is as follows:

Other income by function	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Commercial interest	1,276,467	808,495
Total other income by function	1,276,467	808,495

24. Costs and expenses by function broken down by nature

For the periods ended September 30, 2025 and 2024, the itemization of the Company's main costs and expenses is as follows:

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total as of 09.30.2025 Th\$
Gas purchases (*)	404,153,124	-	-	-	404,153,124
Electric energy costs	11,986,835	-	-	-	11,986,835
Depreciation (**)	30,044,957	6,214,418	-	5,100,277	41,359,652
Amortization	988,539	1,367,526	-	127,624	2,483,689
Wages and salaries	7,925,706	23,955,508	-	2,736,835	34,618,049
Benefits	4,100,705	5,900,745	-	427,178	10,428,628
Mandatory employee expenses	438,157	8,713,080	-	1,458,754	10,609,991
Maintenance	19,949,770	20,275	-	-	19,970,045
Other expenses	7,086,245	25,960,120	115,113	16,678,874	49,840,352
Advertising	-	4,766,010	-	-	4,766,010
Freight	815,621	31,366	-	37,975,791	38,822,778
Balance as of 09.30.2025	487,489,659	76,929,048	115,113	64,505,333	629,039,153

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total as of 09.30.2024 Th\$
Gas purchases (*)	382,585,978	-	-	-	382,585,978
Electric energy costs	10,794,089	-	-	-	10,794,089
Depreciation (**)	23,375,694	8,150,657	-	5,765,838	37,292,189
Amortization	686,411	1,503,566	-	109,127	2,299,104
Wages and salaries	7,236,283	22,040,223	-	2,745,274	32,021,780
Benefits	3,381,996	5,302,692	857	455,219	9,140,764
Mandatory employee expenses	406,715	9,557,347	-	1,419,541	11,383,603
Maintenance	18,824,739	-	-	-	18,824,739
Other expenses	6,061,740	25,418,213	49,391	13,115,900	44,645,244
Advertising	-	4,813,173	-	-	4,813,173
Freight	1,064,209	37,502	-	40,919,077	42,020,788
Balance as of 09.30.2024	454,417,854	76,823,373	50,248	64,529,976	595,821,451

(*) Gas purchases reflect the result between purchases plus beginning inventories, less ending inventories.

(**) Depreciation includes items from "Property, plant and equipment" and "Other non-financial assets" (Contract costs).

25. Financial Income and other gains and losses

25.1 Financial Income

For the periods ended September 30, 2025 and 2024 , the itemization of financial income is as follows:

Financial Income	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Financial income		
Results from financial instruments	2,513,981	4,416,780
Restatement of other non-current liabilities	4,541,127	1,267,841
Other financial income	665,362	668,539
Total financial income	7,720,470	6,353,160
Financial costs		
Bank loans expenses	(783,097)	(773,905)
Financial lease expenses	(3,003,149)	(2,903,752)
Bond interest	(5,220,586)	(4,994,351)
Hedging instruments interest	(5,217,569)	(5,604,702)
Other financial expenses	(286,095)	(207,309)
Total financial costs	(14,510,496)	(14,484,019)
Share in profits (losses) of associates and joint ventures accounted for using the equity method		
Frest SpA.	-	(355,685)
Rocktruck SpA.	316,860	(40,064)
Total Share in profits (losses) of associates and joint ventures accounted for using the equity method	316,860	(395,749)
Exchange Rate Differences		
Realized	427,041	34,376
Unrealized	(130,283)	(329,839)
Total Exchange rate differences	296,758	(295,463)
Income from indexation units		
Bonds	(6,773,878)	(7,127,817)
Bond hedging	6,413,760	6,726,360
Other assets and liabilities	1,752,346	2,102,508
Total income from indexation units	1,392,228	1,701,051
Total Financial Income	(4,784,180)	(7,121,020)

25.2 Other gains (losses)

The following is a detail of other gains (losses) for the periods ended September 30, 2025 and 2024:

Other Gains (Losses)	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Retirement of property, plant and equipment	(556,480)	(140,245)
Profit (loss) on the sale of fixed asset	1,135,329	(537,526)
Other gains (losses)(*)	393,010	(2,766,504)
Total other gains (losses)	971,859	(3,444,275)

(*) This item includes the effect of the loss explained in note 13.

26. Number of employees and payroll cost

As of September 30, 2025 and December 31, 2024, the Company's personnel reached 2,303 and 2,323 employees respectively, distributed according to the following table:

Personnel	09.30.2025	12.31.2024
Executives	23	25
Professionals and technicians	1,083	1,067
Others	1,244	1,231
Total Employees	2,350	2,323

The cost of remuneration of employees included in the above table was:

Item	01.01.2025 to 09.30.2025 Th\$	01.01.2024 to 09.30.2024 Th\$
Wages and salaries	34,618,049	32,015,720
Benefits	10,428,628	8,628,637
Mandatory employee expenses	10,609,991	11,901,790
Total payroll cost	55,656,668	52,546,147

27. Financial information by segment

The Company discloses financial items by operating segment based on the geographic area of the countries where activities are developed: Chile, Colombia and Peru. This is consistent with the management, allocation of resources and performance assessments in the Company's decision-making process,

Results, assets, liabilities, and allocations for each segment are measured directly, without relying on allocation factors or standards that require further explanation.

Gas generates more than 95.60% of revenue and 100% corresponds to external clients, and no inter-segment revenue was generated.

At the close of these consolidated interim financial statements, there was no customer that represented more than 10% of the Group's revenues.

Following is an itemization of this disclosure as of September 30, 2025 and December 31, 2024 for the statement of financial position, and as of September 30, 2025 and 2024 for the income statement and the statement of direct cash flow (figures in Th\$):

27.1 Statement of financial position by segment (figures in Th\$)

September – 2025	Segments			Total Group
	Chile	Colombia	Peru	
Total current assets	77,307,413	31,063,758	19,894,834	128,266,005
Total Investments accounted for using the equity method	9,133,478	2,087	-	9,135,565
Total Property, plant and equipment	344,021,924	88,289,657	66,513,129	498,824,710
Total non-current other assets	56,484,107	11,442,160	15,386,139	83,312,406
Total operating assets	486,946,922	130,797,662	101,794,102	719,538,686
Total current liabilities	65,096,578	17,631,056	20,509,351	103,236,985
Total non-current liabilities	187,474,713	13,750,740	12,658,616	213,884,069
Total operating liabilities	252,571,291	31,381,796	33,167,967	317,121,054
Total Investment by segment	234,375,631	99,415,866	68,626,135	402,417,632
Net financing (cash and cash equivalent)				139,964,067
Total net investment				262,453,565
Equity				
Capital issued				129,242,454
Other reserves				28,369,274
Accumulated gains				92,866,173
Non-controlling interests				11,975,664
Total Equity				262,453,565

December - 2024	Segments			Total Group
	Chile	Colombia	Peru	
Total current assets	78,042,941	31,358,945	19,920,697	129,322,583
Total Investments accounted for using the equity method	6,211,871	1,920	-	6,213,791
Total Property, plant and equipment	333,641,241	79,216,180	62,428,608	475,286,029
Total non-current other assets	49,057,768	10,571,119	15,687,285	75,316,172
Total operating assets	466,953,821	121,148,164	98,036,590	686,138,575
Total current liabilities	62,749,388	15,363,899	20,023,964	98,137,251
Total non-current liabilities	182,068,225	12,685,863	12,842,711	207,596,799
Total operating liabilities	244,817,613	28,049,762	32,866,675	305,734,050
Total Investment by segment	222,136,208	93,098,402	65,169,915	380,404,525
Net financing (cash and cash equivalent)				156,534,699
Total net investment				223,869,826
Equity				
Capital issued				129,242,454
Other reserves				15,932,819
Accumulated gains				68,799,324
Non-controlling interests				9,895,229
Total Equity				223,869,826

27.2 Statement of income by segment (figures in Th\$)

Statement of Income by Function	Chile		Colombia		Peru		Total Group	
	01.01.2025 to 09.30.2025	01.01.2024 to 09.30.2024	01.01.2025 to 09.30.2025	01.01.2024 to 09.30.2024	01.01.2025 to 09.30.2025	01.01.2024 to 09.30.2024	01.01.2025 to 09.30.2025	01.01.2024 to 09.30.2024
Revenue	496,145,774	480,125,655	104,358,630	85,075,138	122,824,607	111,998,090	723,329,011	677,198,883
Purchases allocated to cost of sales	(269,299,383)	(267,482,336)	(61,202,187)	(47,110,968)	(85,638,389)	(78,786,763)	(416,139,959)	(393,380,067)
Cost of sales (excluding depreciation and amortization)	(25,205,914)	(22,702,120)	(6,643,538)	(6,409,705)	(8,466,752)	(7,851,210)	(40,316,204)	(36,963,035)
Other income by function	296,789	105,022	366,640	204,278	613,038	499,195	1,276,467	808,495
Other operating expenses	(94,953,982)	(93,156,119)	(17,914,924)	(17,713,923)	(15,870,743)	(15,017,014)	(128,739,649)	(125,887,056)
Depreciation and amortization	(33,303,365)	(29,882,894)	(5,269,806)	(4,925,100)	(5,270,170)	(4,783,299)	(43,843,341)	(39,591,293)
		-						
Operating profit	73,679,919	67,007,208	13,694,815	9,119,720	8,191,591	6,058,999	95,566,325	82,185,927
Financial income	6,914,825	5,558,637	327,464	451,243	478,181	343,280.00	7,720,470	6,353,160
Financial costs	(11,025,538)	(11,445,310)	(2,278,993)	(1,932,427)	(1,205,965)	(1,106,282)	(14,510,496)	(14,484,019)
Equity in income (loss) of associates and joint ventures that are accounted for as equity method investees	316,860	(395,749)	-	-	-	-	316,860	(395,749)
Other non-operating results	2,136,611	(1,811,694)	528,588	31,341	(4,354)	(258,334)	2,660,845	(2,038,687)
Non-operating profit	(1,657,242)	(8,094,116)	0	(1,449,843)	(732,138)	(1,021,336)	(3,812,321)	(10,565,295)
Profit before taxes	72,022,677	58,913,092	12,271,874	7,669,877	7,459,453	5,037,663	91,754,004	71,620,632
Income tax	(19,840,189)	(15,809,586)	(5,258,340)	(2,887,534)	(2,277,252)	(1,660,302)	(27,375,781)	(20,357,422)
Profit (loss)	52,182,488	43,103,506	7,013,534	4,782,343	5,182,201	3,377,361	64,378,223	51,263,210

27.3 Statement of direct cash flow by segment (figures in Th\$)

Statement of cash flow by segment as of September 2025

	Segments			Total Group
	Chile	Colombia	Peru	
Net cash flow from (used in) operating activities	109,748,494	11,086,713	8,161,842	128,997,049
Net cash flow from (used in) investing activities	(29,910,930)	(3,418,649)	(2,555,205)	(35,884,784)
Net cash flow from (used in) financing activities	(70,372,471)	67,586	(933,994)	(71,238,879)
Effects of the variation of the exchange rate on cash and cash equivalent				949,853
Net increase (decrease) in cash and cash equivalent				22,823,239
Cash and cash equivalent at the beginning of the period or fiscal year				97,949,747
Cash and cash equivalent at the end of the period or fiscal year				120,772,986

Statement of cash flow by segment as of September 2024

	Segments			Total Group
	Chile	Colombia	Peru	
Net cash flow from (used in) operating activities	80,467,565	3,122,925	8,658,128	92,248,618
Net cash flow from (used in) investing activities	(22,399,525)	(9,568,623)	(1,725,035)	(33,693,183)
Net cash flow from (used in) financing activities	(57,204,180)	(17,299)	(946,564)	(58,168,043)
Effects of the variation of the exchange rate on cash and cash equivalent				(365,151)
Net increase (decrease) in cash and cash equivalent				22,241
Cash and cash equivalent at the beginning of the period or fiscal year				115,597,511
Cash and cash equivalent at the end of the period or fiscal year				115,619,752

28. Foreign currency balances

Foreign currency balances are shown below for the period and fiscal year ended September 30, 2025 and December 31, 2024 , respectively:

Foreign Currency Summary	Currency of origin	Total assets 09.30.2025 Th\$	Total assets 12.31.2024 Th\$
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Current assets	USD	4,904,528	4,711,150
Current assets	COP	43,117,438	33,682,559
Current assets	PEN	38,403,422	31,293,982
Non-current assets	COP	99,733,903	89,789,218
Non-current assets	PEN	75,916,786	72,112,208
Total Assets		262,076,077	231,589,117

Foreign Currency Summary	Currency of origin	Total liabilities 09.30.2025 Th\$	Total liabilities 12.31.2024 Th\$
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Current liabilities	USD	12,406,246	9,891,116
Current liabilities	COP	23,160,799	20,364,339
Current liabilities	PEN	17,451,716	14,868,471
Non-current liabilities	COP	17,231,414	15,826,468
Non-current liabilities	PEN	9,137,570	9,150,441
Total liabilities		84,294,101	77,830,017

Balances for current and non-current assets in a foreign currency are shown below for the period and fiscal year ended September 30, 2025 and December 31, 2024 , respectively:

Current assets in a foreign currency	Currency of origin	Total current assets 09.30.2025 Th\$	Total current assets 12.31.2024 Th\$
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Cash and cash equivalent	USD	2,569,658	2,552,187
Cash and cash equivalent	COP	12,060,482	2,329,869
Cash and cash equivalent	PEN	20,322,810	13,121,358
Assets classified as held for sale	COP	17,680	16,266
Trade and other accounts receivable	USD	2,334,870	2,158,963
Trade and other accounts receivable	COP	26,174,310	27,397,075
Trade and other accounts receivable	PEN	13,292,842	12,473,195
Inventories	COP	4,572,864	3,656,329
Inventories	PEN	1,391,297	1,195,538
Tax assets	PEN	3,048,291	3,774,768
Other non-financial assets	COP	292,102	283,020
Other non-financial assets	PEN	348,182	729,123
Total current assets		86,425,388	69,687,691

28. Foreign currency balances (continued)

Non-current assets in a foreign currency	Currency of origin	Total current assets 09.30.2025 Th\$	Total current assets 12.31.2024 Th\$
Other financial assets	COP	1,317,035	1,142,641
Trade and other accounts receivable	PEN	165,108	182,215
Trade and other accounts receivable	COP	2,816,561	2,625,704
Investments accounted for using the equity method	COP	2,086	1,919
Intangible assets other than goodwill	COP	5,837,931	5,449,783
Intangible assets other than goodwill	PEN	984,265	1,379,770
Property, plant and equipment	COP	88,289,657	79,216,180
Property, plant and equipment	PEN	64,620,798	60,515,073
Goodwill	COP	1,470,633	1,352,991
Goodwill	PEN	5,165,006	4,924,496
Deferred tax assets	PEN	2,163,711	2,350,857
Other non-current non-financial assets	PEN	2,817,898	2,759,797
Total non-current assets		175,650,689	161,901,426
Total assets		262,076,077	231,589,117

Balances for current and non-current liabilities in a foreign currency are shown below for the period and fiscal year ended September 30, 2025 and December 31, 2024 , respectively:

Detail of current liabilities in a foreign currency	Currency of origin	Total current liabilities 09.30.2025 Th\$	Total current liabilities 12.31.2024 Th\$
Other financial liabilities, current	USD	-	-
Other financial liabilities, current	COP	4,356,879	3,886,498
Other financial liabilities, current	PEN	-	-
Accounts payable to related entities, current	COP	-	-
Accounts payable to related entities, current	USD	-	-
Other provisions, current	PEN	428,110	385,266
Other provisions, current	USD	-	-
Tax liabilities, current	COP	2,438,825	1,637,232
Tax liabilities, current	PEN	2,270,282	2,236,754
Other non-financial liabilities, current	PEN	2,629,561	117,060
Provisions for employee benefits, current	COP	474,685	317,410
Provisions for employee benefits, current	PEN	1,665,502	1,223,148
Total liabilities current		53,018,761	45,123,926

28. Foreign currency balances (continued)

Non-Current liabilities in a foreign currency	Currency of origin	Total non-current liabilities 09.30.2025 Th\$	Total non-current liabilities 12.31.2024 Th\$
Other financial liabilities, non-current	COP	4,883,406	4,426,016
Trade accounts and other accounts payable, non-current	USD	2,452,384	2,539,202
Trade accounts and other accounts payable, non-current	PEN		
Accounts payable to related entities, non-current	COP	-	-
Accounts payable to related entities, non-current	PEN	-	-
Deferred tax liabilities	COP	10,811,935	9,406,883
Deferred tax liabilities	PEN	2,779,270	2,633,357
Other liabilities, non-current	COP	584,336	753,777
Provisions for employee benefits	COP	-	-
Other provisions	PEN	-	-
Lease liabilities, non-current	COP	951,737	1,239,792
Lease liabilities, non-current	PEN	1,414,635	1,536,544
Total non-current liabilities		31,275,340	32,706,091
Total liabilities		84,294,101	77,830,017

29. Contingencies, lawsuits and other similar events

Considering the information handled by Company management and in accordance with the opinion of its Legal Department, outlined below are the main claims against the Company, which should not cause any material liability to the Company.

29.1 Empresas Lipigas S.A.

JUDICIAL

Lawsuit: "Joint and several liability of Empresas Lipigas S.A."

Court: Viña del Mar Court

Subject: Indemnity for damages sought from the sub distributor Herrera and from the Company as a jointly and severally liable party.

Amount: Th\$ 850,000

Status: Probationary period. Defense by the insurance company. Contingency is covered by insurance policy, except for the deductible amount of UF 3,000, equivalent to ThCh\$ 118,457.

Lawsuit: "Arriagada with Empresas Lipigas S.A."

Court: 5th Civil Court of Santiago.

Matter: Compensation for damages.

Amount: Th\$ 530,145.

Status: The insurance company is defending the case. Contingency is covered by insurance policy, except for the deductible amount of UF 3,000, equivalent to ThCh\$ 118,457. The claim was rejected by a court ruling, and an appeal is expected to follow.

- Lawsuit: "Polizzi with Lipigas"
 Court: 2nd Civil Court of Concepción
 Matter: Compensation for damages.
 Amount: Th\$ 100.000
 Status: Brief of observations on the evidence was filed on October 8, 2025.
- Lawsuit: "Araya with Lipigas".
 Court: 6th Civil Court of Santiago
 Matter: Compensation for Damages
 Amount: Th\$ 32,560
 Status: Evidence period ended.
- Lawsuit: "Empresas Lipigas S.A. as jointly and severally liable".
 Court: Court of Viña del Mar.
 Matter: Damages against Ingeniería RS Limitada, Condell Building Community and the Company as jointly and severally liable.
 Amount: Th\$ 167,280
 Status: Probationary period. Defense by the insurance company. Contingency is covered by insurance policy, except for the deductible amount of UF 3,000, equivalent to ThCh\$ 118,457.
- Lawsuit: "Leonor Rojas Gutiérrez with Empresas Lipigas S.A."
 Court: Conchalí Local Police Court.
 Matter: Violation fine and damages.
 Amount: Damages Th\$ 33,000 and maximum fine of 300 UTM.
 Status: Exception of lack of jurisdiction of the Court, was accepted. Appeal filed by Sernac pending.
- Lawsuit: "Aguilar trial with Empresas Lipigas and Comercial BYM SpA"
 Court: 1st Civil Court of San Bernardo.
 Matter: Compensation for damages.
 Amount: Damages: Th\$ 137,512
 Status: The complaint was replied to on October 28, 2025.
- Lawsuit: "Comunidad Edificios Costa Brava y Costa Dorada / Inmobiliaria ISN S.A., Quiroz Puelma Arquitectos S.A., Carvallo Carvallo Limitada among others with Empresas Lipigas S.A."
 Court: 2nd Civil Court of Concepción.
 Matter: Compensation for damages due to construction defects.
 Amount: Pecuniary Damage: Th\$287,995; Non-Pecuniary Damage: Th\$400,000. Total: Th\$687,995
 Status: A favorable ruling was issued for Lipigas on August 30, 2025. Awaiting notification to all parties of the appeal filed by the plaintiffs.
- Lawsuit: "Nicanor Alejandro Muñoz Tomé / Serv. Mec. y Transporte de Carga Camus y Cía Limitada with Empresas Lipigas S.A."
 Court: 1st Labor Court of Santiago.
 Matter: Compensation for damages due to work-related accident.
 Amount: Damages Th\$70,000
 Status: Notice of lawsuit served. Trial hearing scheduled for January 13, 2026.

30. Administrative penalties

No material administrative penalties have been imposed on the Company, its Board of Directors or its managers by regulatory agencies during the period and fiscal year ending September 30, 2025 and December 31, 2024, respectively.

31. Guarantees committed to third parties

The Company holds guaranty receipts and surety bonds issued by different banks and insurance companies to third parties at the close of the period and fiscal year ended September 30, 2025 and December 31, 2024, respectively, itemized below:

Country	Currency	09.30.2025	12.31.2024
		Th\$	Th\$
Chile	CLP	987,238	677,308
Chile	UF	564,846	651,258
Chile	USD	766,584	815,662
Peru	PEN	1,412,423	260,635
Peru	USD	5,712,648	4,952,119
Colombia	COP	4,927	15,836

32. Environment

Empresas Lipigas S.A. has been a leader in the LPG industry in Chile regarding environmental standards and it is committed to complying with governing regulations. Proof of this is the certification of its Environmental Management System according to ISO 14,001:2015 awarded to its LPG plant in Antofagasta in 2008/2009. Currently three plants of the Company are certified according to that standard: the plants in Antofagasta, Concón and Coquimbo.

In addition, the Company has been working since 2011 on measuring its carbon footprint, and mitigation measures such as the inclusion of LPG vehicles have been implemented and new measures are planned in the future. In addition, LipianDES has been an active player in the rational use of energies and water through actions to minimize and reuse these inputs.

The tables below include the disbursements made or to be made regarding environmental standards for the period and fiscal year ended September 30, 2025 and December 31, 2024 :

September 30, 2025

Disbursing company identification	Name of the Project	Concept for which the disbursement was or will be made	Disbursement Asset/Expense	Description of the investment or expense item	Disbursement amount Th\$	Exact or estimated date of future disbursements
Empresas Lipigas S.A.	Disposal of household waste	Removal of household waste	Expense	Operating expenses	30,263	09.30.2025
Empresas Lipigas S.A.	Hazardous Waste Disposal	Hazardous waste removal	Expense	Operating expenses	5,500	09.30.2025
Empresas Lipigas S.A.	Wastewater removal	Sewage sludge removal	Expense	Operating expenses	1,800	09.30.2025
Empresas Lipigas S.A.	Health and safety compliance	Environmental consulting	Expense	Regularization expense	9,775	09.30.2025
Empresas Lipigas S.A.	Wastewater control and removal system	Wastewater removal	Expense	Operating expenses	4,200	09.30.2025
Empresas Lipigas S.A.	Industrial effluents control and removal system	Industrial effluents sampling	Expenses	Operating expenses	16,314	09.30.2025
Empresas Lipigas S.A.	Hazardous Waste Disposal	Removal of hazardous waste and sludge	Expense	Operating expenses	11,126	09.30.2025
Empresas Lipigas S.A.	Wastewater removal	Wastewater control system	Expenses	Operating expenses	900	09.30.2025
Empresas Lipigas S.A.	Wastewater control and removal system	Sludge removal and Riles system maintenance	Expense	Operating expenses	3,540	09.30.2025
Empresas Lipigas S.A.	Wastewater removal Calama	Wastewater removal	Expense	Operating expenses	928	09.30.2025
Empresas Lipigas S.A.	Industrial effluents control and removal system	Industrial effluents control system	Expenses	Operating expenses	8,084	09.30.2025
Empresas Lipigas S.A.	Other	Carbon footprint audit	Expense	Operating expenses	2,694	09.30.2025
				Total	95,124	

December 2024

Disbursing company identification	Name of the Project	Concept for which the disbursement was or will be made	Disbursement Asset/Expense	Description of the investment or expense item	Disbursement amount Th\$	Exact or estimated date of future disbursements
Empresas Lipigas S.A.	Disposal of Domestic Waste	Household waste removal	Expense	Operating expenses	37,466	12.31.2024
Empresas Lipigas S.A.	Sewage removal	Sewage sludge removal	Expense	Operating expenses	830	12.31.2024
Empresas Lipigas S.A.	Regularizations	Environmental Consulting	Expense	Regularization expense	18,535	12.31.2024
Empresas Lipigas S.A.	Industrial effluents control and removal system	Wastewater withdrawal	Expense	Operating expenses	40,379	12.31.2024
Empresas Lipigas S.A.	Hazardous Waste Disposal	Hazardous waste and sludge removal	Expense	Operating expenses	25,068	12.31.2024
Lima Gas S.A.	Environmental Monitoring	Environmental Monitoring	Expense	Environmental Monitoring 1st to 4th Quarter	46,633	12.31.2024
Lima Gas S.A.	Prevention services	Prevention services	Expense	Fumigations, fire extinguisher recharging, others	10,017	12.31.2024
Limagas Natural Perú S.A.	Environmental Monitoring	Environmental Monitoring	Expense	Environmental Monitoring 1st to 4th Quarter	12,519	12.31.2024
Limagas Natural Perú S.A.	Prevention services	Prevention services	Expense	Fumigations, fire extinguisher recharging, others	29,448	12.31.2024
				Total	220,895	

33. Events occurring after the closing date of the consolidated interim financial statements

Between September 30, 2025, the closing date of the consolidated interim financial statements, and the date they were authorized for publication, no significant events have arisen related to the Company's activities.

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